



**COPY**

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26

**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF BANKS**

In the Matter of:  
  
JEFFREY GOODELL,  
  
Respondent.

NO. DOB-11-02-CO-01  
  
CONSENT ORDER

COMES NOW SCOTT JARVIS, Director of the Department of Financial Institutions (“Department”), through his designee, GLORIA MCVEY, Acting Director of the Division of Banks (“Director of Banks”), and JEFFREY RYAN GOODELL (born [REDACTED] hereafter “Respondent”), a former employee of NORTHWEST COMMERCIAL BANK, a commercial bank chartered under Title 30 RCW and regulated by the Department, who find that the issues raised in the above-captioned matter may be economically and efficiently settled, and agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 19.146 of Revised Code of Washington (“RCW”), and RCW 34.05.060 of the Administrative Procedure Act, and is based on the following:

**CONSENT AND ORDER**

1.0 The Director of Banks, and Respondent, by and through his attorney WAYNE C. FRICKE, have stipulated and consented to a complete resolution of the matters alleged in the STATEMENT OF CHARGES; NOTICE OF INTENT TO PERMANENTLY PROHIBIT

1 | RESPONDENT FROM PARTICIPATION IN THE CONDUCT OF AFFAIRS OF ANY  
2 | DEPOSITORY INSTITUTION, TRUST COMPANY, BANK HOLDING COMPANY, THRIFT  
3 | HOLDING COMPANY, OR FINANCIAL HOLDING COMPANY DOING BUSINESS IN  
4 | WASHINGTON STATE, AND INTENT TO IMPOSE FINES AND PENALTIES, No. DOB-  
5 | 11-02-SC01 (hereafter, "Statement of Charges"), entered January 12, 2011 (attached hereto).  
6 |

7 | **2.0** Pursuant to the Bank Act, chapter 30.12 RCW, and RCW 34.05.060 of the Administrative  
8 | Procedure Act, Respondent hereby consents to the Department's entry of this Consent Order, and  
9 | further agrees that the issues raised in this matter may be economically and efficiently settled by  
10 | entry of this Consent Order. The parties intend this Consent Order to fully resolve the Statement  
11 | of Charges.  
12 |

13 | **3.0** Without admitting or denying the Statement of Charges except to the degree set forth in  
14 | subparagraph 3.3, the Director of Banks and Respondent stipulate to, and Respondent consents to,  
15 | the following:

16 |       **3.1** The Department and the Director of Banks have jurisdiction and authority over  
17 | Respondent and the subject matter of the activities in the Statement of Charges and herein;

18 |       **3.2** Respondent is fully informed of his due process right to a hearing and appeal, and  
19 | he hereby waives his right to a hearing and any and all administrative and judicial appeal and  
20 | review of the issues raised in this matter, or of the resolution reached herein;  
21 |

22 |       **3.3** Respondent admits that sufficient evidence exists to sustain subparagraphs 3.1.3,  
23 | 3.1.4, and 3.1.6 of the Statement of Charges, and for entry of this Consent Order, because while  
24 | employed at Northwest Commercial Bank he committed acts and omissions that were unsafe  
25 | and unsound, incompetent, and grossly negligent, caused the bank to suffer substantial  
26 | financial loss and other damage, and seriously prejudiced the interests of a bank depositor;

1           3.4    Respondent is prohibited for ten (10) years from the date of this Consent Order  
2 from participating in any capacity in the conduct of the affairs of any depository institution, trust  
3 company, bank holding company, thrift holding company, or financial holding company doing  
4 business in Washington State, or any person having a controlling interest in any depository  
5 institution, trust company, bank holding company, thrift holding company, or financial holding  
6 company doing business in Washington State, including but not limited to: (1) any financial  
7 capacity, whether active or passive, or (2) as an officer, director, trustee, principal, employee, loan  
8 originator, loan administrator, or loan processor.  
9

10       **4.0**    This Consent Order utilizes the below definitions.

11           **4.1**    “Bank holding company” means any parent company of a federally chartered,  
12 state-chartered, or alien bank, whether or not registered with the Board of Governors of the  
13 Federal Reserve System (“Federal Reserve Board”) and whether or not subject to the Bank  
14 Holding Company Act.  
15

16           **4.2**    “Controlling interest” means, in relation to a any depository institution, trust  
17 company, bank holding company, thrift holding company, or financial holding company doing  
18 business in Washington State, a beneficial interest in, or right to control twenty-five percent  
19 (25%) or more of the common stock or voting interests therein, or to otherwise control the  
20 management thereof.  
21

22           **4.3**    “Depository institution” means any depository institution, regardless of whether its  
23 deposits are federally insured, including without limitation, any national banking association  
24 (“national bank”) under the National Bank Act, or a successor statute; federal savings and loan  
25 association, federal savings association, or federal savings bank under the Home Owners Loan  
26 Act, or its successor statute; federal credit union under the Federal Credit Union Act; state

1 commercial bank under Title 30 RCW, or its successor statute; state mutual or stock savings bank  
2 under Title 32 RCW, or its successor statute; state savings association under Title 33 RCW, or its  
3 successor statute; state credit union under Chapter 31.12 RCW, or its successor statute; state  
4 corporate credit union under Chapter 31.13 RCW, or its successor statute; The Federal Home  
5 Loan Bank of Seattle, or its successor; alien bank doing business in Washington State, whether or  
6 not operating under authority of Chapter 30.42 RCW, or its successor statute; industrial loan bank  
7 or industrial loan company, with authority to hold deposits, doing business in Washington State;  
8 or bank, savings bank, savings association, or credit union, headquartered or chartered in a state  
9 other than Washington State, doing business in Washington State.  
10

11       **4.4**     “Doing business in Washington State,” in relation to a “depository institution,”  
12 means the transacting of any business in Washington State, but excludes from such meaning the  
13 specialized definition of “transacting business” and its exceptions as set forth in the Washington  
14 Business Corporations Act, at RCW 23B.15.010, the Limited Liability Company Act, at RCW  
15 25.15.350, and other existing or successor statutes that limit the requirement of registration as a  
16 foreign business entity with the Washington Secretary of State.  
17

18       **4.5**     “Financial holding company” means any company authorized by the Gramm-  
19 Leach-Bliley Act of 1999, or successor statute, to be the holding company of a depository  
20 institution.  
21

22       **4.6**     “Thrift holding company” means the holding company of a mutual or stock  
23 savings bank, a savings and loan association, or a savings association.  
24

25       **4.7**     “Trust company” means any federal trust company, state trust company under  
26 Title 30 RCW (or its successor statute), alien or foreign trust company, or the holding company of  
any such trust company.



1 **5.0** The Department does not represent or have the consent of any person or entity not a party  
2 to this Consent Order to take any action concerning their personal legal rights.

3 **6.0** This Consent Order does not limit or create any private rights or remedies against  
4 Respondent, the liability of Respondent, or defenses of Respondent to such claims.

5 **7.0** Respondent stipulates and consents to payment of a fine, and of the investigative costs of  
6 the Department. The Department accepts a Confession of Judgment from Respondent which is  
7 attached and incorporated into this Consent Order by this reference. Concurrent with this Consent  
8 Order, the Respondent enters into said Confession of Judgment for the fine, in the amount of One  
9 Hundred Fifty Thousand Dollars (\$150,000) owed to the Department, and the investigation fee, in  
10 the amount of Four Thousand and Twenty-Four Dollars (\$4,024.00), owed to the Department.

11 **8.0** Respondent stipulates and consents that his obligations as set forth in the Confession of  
12 Judgment shall survive any action in bankruptcy filed by Respondent, or any bankruptcy  
13 proceeding in which the Respondent is a party, in the event such a proceeding is dismissed.

14 **9.0** Respondent understands that an action in bankruptcy filed by Respondent or any  
15 bankruptcy proceeding in which the Respondent is a party shall not affect the non-monetary  
16 terms of this Consent Order, including but not limited to, the prohibition from participation in the  
17 financial industry in Washington State herein.

18 **10.0** Respondent stipulates and consents that this Consent Order shall not constitute a  
19 novation of debt and that any and all attributes of indebtedness separately denominated as such  
20 herein, including but not limited to "damages", "fines", and "penalties," shall be enforceable  
21 under state or federal bankruptcy law.

22 **11.0** Respondent acknowledges and understands that failure to abide by the terms and  
23 conditions of this Consent Order may result in further legal action by the Director, and that in  
24  
25  
26



COPY

1 the event of such legal action, Respondent will be responsible to the Director both for  
2 reimbursement of costs incurred in successfully pursuing such legal action against Respondent,  
3 and for attorneys' fees.

4 **12.0** Respondent acknowledges that he has voluntarily entered into this Consent Order, which  
5 is effective when signed by the Director of Banks. Respondent has, with his attorney, read this  
6 Consent Order in its entirety, and stipulates that he fully understands his rights waived and the  
7 terms of the Consent Order, and agrees to all of the same.

9 **RESPONDENT:**

10   
11 \_\_\_\_\_  
12 Jeffrey Ryan Goodell

5-4-11  
Date

13   
14 \_\_\_\_\_  
15 Wayne C. Fricke, WSBA No. 16550  
16 Attorney for Respondent

5/4/11  
Date

17 **DO NOT WRITE BELOW THIS LINE**

18 THIS ORDER ENTERED THIS 13 DAY OF May, 2011.

19 WASHINGTON STATE DEPARTMENT  
20 OF FINANCIAL INSTITUTIONS

21 Division of Banks

22 By: 

23  Gloria McVey  
24 Director, Division of Banks

25 Presented by:

26 \_\_\_\_\_  
VICTOR M. MINJARES  
Assistant Attorney General  
Counsel for Department of Financial  
Institutions, Division of Banks



**COPY**

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF BANKS**

In the Matter of:

**JEFFREY GOODELL,**

Respondent.

NO. DOB-11-02-SC01

CONFESSION OF JUDGMENT

*(Clerk's Action Required)*

**Judgment Summary**

Judgment Creditor:	Department of Financial Institutions (DFI)
Attorneys for Department of Financial Institutions:	Robert M. McKenna, Washington Attorney General Victor M. Minjares, Assistant Attorney General
Judgment Debtor:	Jeffrey Ryan Goodell (DOB: [REDACTED] )
Principal Judgment Amount:	\$150,000 fine owed to DFI
Total Judgment Amount:	\$154,024
Post-Judgment Interest (per annum)	Seven percent (7%)
Other Costs and Fees:	\$4,024 investigation fee owed to DFI. Each party shall otherwise bear their own costs and fees.

Pursuant to Chapter 4.60 of the Revised Code of Washington, Judgment by Confession, Respondent Jeffery Ryan Goodell hereby authorizes entry of a judgment under the following terms:



1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

Factual Basis for Judgment

The State of Washington, Department of Financial Institutions and Jeffrey Ryan Goodell have agreed upon a basis for resolution of the matters alleged in the Statement of Charges No. DOB-11-02-SC01 (Statement of Charges), entered January 12, 2011. Mr. Goodell has agreed to enter into a Confession of Judgment, pursuant to chapter 4.60 RCW, in the amount of \$154,024 and at an interest rate of seven percent, amount consisting of a fine of \$150,000 and an investigative fee of \$4,024, and which will be paid to the State of Washington, Department of Financial Institutions. Each party shall otherwise bear their own costs and fees.


Authorization for Entry of Judgment

I, Jeffrey Ryan Goodell, as an individual being duly sworn upon oath, acknowledge the debt I owe in the amount of \$154,024 to the State of Washington, Department of Financial Institutions, and authorize entry of judgment against me, Jeffrey Ryan Goodell, as an individual, for the amount above and at the interest rate set forth in the judgment summary above. I understand each party shall otherwise bear their own costs and fees, including attorney's fees.

DATED this 5<sup>th</sup> day of MAY, 2011.

  
JEFFREY RYAN GOODELL  
Individually

SUBSCRIBED AND SWORN TO before me in Tacoma, Washington  
this 5<sup>th</sup> day of May, 2011.

  
Kathi A. Comstock  
Notary Public in and for the State of  
Washington, residing at Spokane  
My Commission expires: 8/14/14







**COPY**

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

Order for Entry

The above Confession of Judgment having been presented to this Court for entry in accordance with RCW 4.60.070, the Court having found said Confession of Judgment to be sufficient, now, therefore, it is hereby


ORDERED that the Clerk of this Court shall forthwith enter Judgment against Jeffrey Ryan Goodell in accordance with the terms of the Confession of Judgment.

DONE IN OPEN COURT this \_\_\_\_\_ day of \_\_\_\_\_, 2011.

\_\_\_\_\_  
JUDGE/COMMISSIONER

Presented by:

ROBERT M. MCKENNA  
Attorney General

  
VICTOR M. MINJARES, WSBA No. 33946  
Assistant Attorney General  
Attorneys for State of Washington  
Department of Financial Institutions



**COPY**



1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF BANKS

11-2 01210 4

In the Matter of:

JEFFREY GOODELL,

Respondent.

NO. DOB-11-02-SC01

CONFESSION OF JUDGMENT

*(Clerk's Action Required)*

Judgment Summary

Judgment Creditor:	Department of Financial Institutions (DFI)
Attorneys for Department of Financial Institutions:	Robert M. McKenna, Washington Attorney General Victor M. Minjares, Assistant Attorney General
Judgment Debtor:	Jeffrey Ryan Goodell (DOB: [REDACTED])
Principal Judgment Amount:	\$150,000 fine owed to DFI
Total Judgment Amount:	\$154,024
Post-Judgment Interest (per annum)	Seven percent (7%)
Other Costs and Fees:	\$4,024 investigation fee owed to DFI. Each party shall otherwise bear their own costs and fees.

Pursuant to Chapter 4.60 of the Revised Code of Washington, Judgment by Confession, Respondent Jeffery Ryan Goodell hereby authorizes entry of a judgment under the following terms:

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25


**Factual Basis for Judgment**

The State of Washington, Department of Financial Institutions and Jeffrey Ryan Goodell have agreed upon a basis for resolution of the matters alleged in the Statement of Charges No. DOB-11-02-SC01 (Statement of Charges), entered January 12, 2011. Mr. Goodell has agreed to enter into a Confession of Judgment, pursuant to chapter 4.60 RCW, in the amount of \$154,024 and at an interest rate of seven percent, amount consisting of a fine of \$150,000 and an investigative fee of \$4,024, and which will be paid to the State of Washington, Department of Financial Institutions. Each party shall otherwise bear their own costs and fees.

**Authorization for Entry of Judgment**

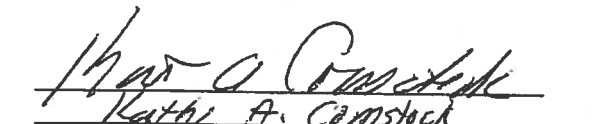
I, Jeffrey Ryan Goodell, as an individual being duly sworn upon oath, acknowledge the debt I owe in the amount of \$154,024 to the State of Washington, Department of Financial Institutions, and authorize entry of judgment against me, Jeffrey Ryan Goodell, as an individual, for the amount above and at the interest rate set forth in the judgment summary above. I understand each party shall otherwise bear their own costs and fees, including attorney's fees.

DATED this 5<sup>TH</sup> day of MAY, 2011.

  
JEFFREY RYAN GOODELL  
Individually

SUBSCRIBED AND SWORN TO before me in Tacoma, Washington  
this 5<sup>th</sup> day of May, 2011.



  
Kathi A. Comstock  
Notary Public in and for the State of  
Washington, residing at Spokane, WA  
My Commission expires: 8/14/14



COPY

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

Order for Entry

The above Confession of Judgment having been presented to this Court for entry in accordance with RCW 4.60.070, the Court having found said Confession of Judgment to be sufficient, now, therefore, it is hereby

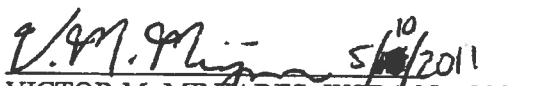
ORDERED that the Clerk of this Court shall forthwith enter Judgment against Jeffrey Ryan Goodell in accordance with the terms of the Confession of Judgment.

DONE IN OPEN COURT this 31 day of May, 2011.

  
JUDGE/COMMISSIONER

Presented by:

ROBERT M. MCKENNA  
Attorney General

  
VICTOR M. MINJARES, WSBA No. 33946  
Assistant Attorney General  
Attorneys for State of Washington  
Department of Financial Institutions