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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
CONSUMER SERVICES DIVISION**

IN THE MATTER OF DETERMINING  
Whether there has been a violation of the  
Consumer Loan Act of Washington by:

NO. C-04-118-04-FO01

NATIONS MORTGAGE FUNDING  
CORPORATION AND KENT E. BAKLOR,  
PRESIDENT

FINAL ORDER

Respondents.

I. DIRECTOR'S CONSIDERATION

A. Default. This matter has come before the Director of the Department of Financial Institutions of the State of Washington (Director) pursuant to RCW 34.05.440(1). On June 23, 2004, the Director through her designee Consumer Services Division Director and Enforcement Chief Chuck Cross, entered a Statement of Charges and Notice of Intention to Enter an Order to Revoke Consumer Loan License (Statement of Charges). A copy of the Statement of Charges is attached and incorporated into this order by this reference. The Statement of Charges was accompanied by a cover letter dated June 23, 2004, a Notice of Opportunity to Defend and Opportunity for Hearing, and blank Applications for Adjudicative Hearing for Nations Mortgage Funding Corporation and Kent E. Baklor, President. The Department of Financial Institutions of the State of Washington (Department) served the Statement of Charges, cover letter dated June 23, 2004, Notice of Opportunity to Defend and Opportunity for Hearing, and blank Applications for Adjudicative Hearing for Nations Mortgage Funding Corporation and Kent E. Baklor on Respondents by Federal Express on June 25, 2004. Neither Respondent requested an adjudicative hearing within twenty days as required by Department rule WAC 208-08-050.

1 B. Record Presented. The record presented to the Director for her review and for entry of  
2 a final decision included the Statement of Charges, cover letter dated June 23, 2004, Notice of Opportunity  
3 to Defend and Opportunity for Hearing, blank Applications for Adjudicative Hearing for Nations Mortgage  
4 Funding Corporation and Kent E. Baklor and documentation of service.

5 C. Factual Findings and Grounds For Order. Pursuant to RCW 34.05.440(1), the Director  
6 hereby adopts the Statement of Charges, which is attached hereto.

7 II. FINAL ORDER

8 Based upon the foregoing, and the Director having considered the record and being  
9 otherwise fully advised, NOW, THEREFORE:

10 A. IT IS HEREBY ORDERED, That:

- 11
- 12 1. Respondent Nations Mortgage Funding Corporation's license to conduct the business of a  
13 Consumer Loan Company be revoked; and
  - 14 2. Respondents maintain records in compliance with the Act and provide the Division Director with  
15 the location of the books, records and other information relating to Respondent Nations'  
16 consumer loan business, and the name, address and telephone number of the individual  
17 responsible for maintenance of such records in compliance with the Act.

18 B. Reconsideration. Pursuant to RCW 34.05.470, Respondents have the right to file a  
19 Petition for Reconsideration stating the specific grounds upon which relief is requested. The Petition must be  
20 filed in the Office of the Director of the Department of Financial Institutions by courier at 150 Israel Road  
21 SW, Tumwater, Washington 98501, or by U.S. Mail at P.O. Box 41200, Olympia, Washington 98504-1200,  
22 within ten (10) days of service of the Final Order upon Respondents. The Petition for Reconsideration shall  
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1 not stay the effectiveness of this order nor is a Petition for Reconsideration a prerequisite for seeking judicial  
2 review in this matter.

3 A timely Petition for Reconsideration is deemed denied if, within twenty (20) days from the date the  
4 petition is filed, the agency does not (a) dispose of the petition or (b) serve the parties with a written notice  
5 specifying the date by which it will act on a petition.

6 C. Stay of Order. The Director has determined not to consider a Petition to Stay the  
7 effectiveness of this order. Any such requests should be made in connection with a Petition for Judicial  
8 Review made under chapter 34.05 RCW and RCW 34.05.550.

9 D. Judicial Review. Respondents have the right to petition the superior court for judicial  
10 review of this agency action under the provisions of chapter 34.05 RCW. For the requirements for filing a  
11 Petition for Judicial Review, see RCW 34.050.510 and sections following.

12 E. Service. For purposes of filing a Petition for Reconsideration or a Petition for Judicial  
13 Review, service is effective upon deposit of this order in the U.S. mail, declaration of service attached hereto.  
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16 DATED this 22<sup>nd</sup> day of September, 2004.

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18 STATE OF WASHINGTON  
19 DEPARTMENT OF FINANCIAL INSTITUTIONS

20  
21 /s \_\_\_\_\_  
22 Helen Howell  
23 Director