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STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
CONSUMER SERVICES DIVISION

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

NO. C-06-118-06-CO01

ADVANTAGE INVESTMENTS MORTGAGE
CORP. and REGINALD L. BROWN, President,
Owner, and Designated Broker,

CONSENT ORDER

Respondents.

COMES NOW the Director of the Department of Financial Institutions (Director), through his designee
Chuck Cross, Division Director, Division of Consumer Services, and Advantage Investments Mortgage Corp.
and Reginald L. Brown, President, Owner, and Designated Broker, (hereinafter collectively as Respondents),
and finding that the issues raised in the captioned matter may be economically and efficiently settled, agree to
the entry of this Consent Order. This Consent Order is entered pursuant to chapter 19.146 of Revised Code of
Washington (RCW), and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

AGREEMENT AND ORDER

The Department of Financial Institutions, Division of Consumer Services (Department) and Respondents
have agreed upon a basis for resolution of the matters alleged in Statement of Charges No. C-06-118-06-CO01,
entered August 18, 2006, (Statement of Charges), a copy of which is attached hereto. Pursuant to chapter 19.146
RCW, the Mortgage Broker Practices Act (Act), and RCW 34.05.060 of the Administrative Procedure Act,
Respondents hereby agree to the Department's entry of this Consent Order and further agree that the issues raised
in the above captioned matter may be economically and efficiently settled by entry of this Consent Order. The
parties intend this Consent Order to fully resolve the Statement of Charges based upon the following Agreements:

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CONSENT ORDER
C-06-118-06-CO01
Advantage Investments Mortgage Corp. and
Reginald L. Brown

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DEPARTMENT OF FINANCIAL INSTITUTIONS
NOV 08 2006
Division of Consumer Services
150 Israel Rd SW
PO Box 41200
Olympia, WA 98504-1200
(360) 902-8795

1 A. **Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the
2 activities discussed herein.

3 B. **Waiver of Hearing.** It is AGREED that Respondents have been informed of the right to a hearing
4 before an administrative law judge, and that they have waived their right to a hearing and any and all
5 administrative and judicial review of the issues raised in this matter, or of the resolution reached herein.

6 C. **Consent to Be Bound By Order.** It is AGREED that the parties shall be bound by the terms and
7 conditions of this Consent Order as set forth herein.

8 D. **Fine.** It is AGREED that Respondents shall pay to the Department a fine of \$3,000 in the form of a
9 cashier's check made payable to the "Washington State Treasurer" upon entry of this order.

10 E. **Investigation Fee.** It is AGREED that Respondents shall pay to the Department an investigation fee
11 of \$477.80, calculated at \$47.78 per hour for ten (10) staff hours devoted to the investigation, in the form of a
12 cashier's check made payable to the "Washington State Treasurer" upon entry of this order.

13 F. **Compliance with the Law.** It is AGREED that Respondents shall comply with the Mortgage Broker
14 Practices Act and the rules adopted thereunder.

15 G. **Authority to Execute Order.** It is AGREED that the undersigned have represented and warranted
16 that they have the full power and right to execute this Consent Order on behalf of the parties represented.

17 H. **Voluntarily Entered.** It is AGREED that the undersigned Respondents have voluntarily entered into
18 this Consent Order, which is effective when signed by the Director's designee.

19 I. **Completely Read, Understood, and Agreed.** It is AGREED that Respondents have read this
20 Consent Order in its entirety and fully understand and agree to all of the same.

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CONSENT ORDER
C-06-118-06-CO01
Advantage Investments Mortgage Corp. and
Reginald L. Brown

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NOV 08 2006

DEPT. OF FINANCIAL INSTITUTIONS
OLYMPIA, WA 98504
DEPARTMENT OF FINANCIAL INSTITUTIONS
Division of Consumer Services
150 Israel Rd SW
PO Box 41200
Olympia, WA 98504-1200
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RESPONDENTS:

Advantage Investments Mortgage Corp.

By

Reginald L. Brown

Reginald L. Brown
President, Owner and Designated Broker

11/16/06
Date

Reginald L. Brown
Reginald L. Brown, Individually

11/16/06
Date

DO NOT WRITE BELOW THIS LINE

THIS ORDER ENTERED THIS 13th DAY OF December, 2006.



Chuck Cross

CHUCK CROSS
Division Director
Division of Consumer Services
Department of Financial Institutions