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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Check Cashers and Sellers Act of Washington by:

NO. C-07-123-08-CO01

GOLDEN NUGGET, INC., and
AE SUG CHOI, Owner,
Respondents.

CONSENT ORDER

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COMES NOW the Director of the Department of Financial Institutions (Director), through his designee Deborah Bortner, Division Director, Division of Consumer Services, and Golden Nugget, Inc. (hereinafter Respondent Golden), and Ae Sug Choi, Owner (hereinafter Respondent Choi) and finding that the issues raised in the captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 31.45 of Revised Code of Washington (RCW), and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

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AGREEMENT AND ORDER

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The Department of Financial Institutions, Division of Consumer Services (Department) and Respondents have agreed upon a basis for resolution of the matters alleged in Statement of Charges No. C-07-123-07-SC01 (Statement of Charges), entered August 26, 2008, (copy attached hereto). Pursuant to chapter 31.45 RCW, the Check Cashers and Sellers Act (Act) and RCW 34.05.060 of the Administrative Procedure Act, Respondents hereby agree to the Department's entry of this Consent Order and further agree that the issues raised in the above captioned matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent Order to fully resolve the Statement of Charges.

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Based upon the foregoing:

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A. **Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the activities discussed herein.

1 **B. Waiver of Hearing.** It is AGREED that Respondents have been informed of the right to a hearing
2 before an administrative law judge, and that they have waived their right to a hearing and any and all
3 administrative and judicial review of the issues raised in this matter, or of the resolution reached herein.

4 **C. License Surrender.** It is AGREED that Respondent Golden Nugget, Inc.'s Check Cashier License is
5 hereby surrendered.

6 **D. Application for License.** It is AGREED that Respondents shall not apply to the Department for any
7 license under the Check Cashers and Sellers Act, under any name for a period of three (3) years from the entry of
8 this Consent Order.

9 **E. Fine.** It is AGREED that Respondents shall pay to the Department a fine of \$2,000, in the form of a
10 cashier's check made payable to the "Washington State Treasurer," upon entry of this Consent Order.

11 **F. Investigation Fee.** It is AGREED that Respondents shall pay to the Department an investigation fee
12 of \$1,483.50, in the form of a cashier's check made payable to the "Washington State Treasurer," upon entry of
13 this Consent Order.

14 **G. Authority to Execute Order.** It is AGREED that the undersigned Respondents have represented and
15 warranted that they have the full power and right to execute this Consent Order on behalf of the parties
16 represented.

17 **H. Non-Compliance with Order.** It is AGREED that Respondents understand that failure to abide
18 by the terms and conditions of this Consent Order may result in further legal action by the Director. In the
19 event of such legal action, Respondents may be responsible to reimburse the Director for the cost incurred in
20 pursuing such action, including but not limited to, attorney fees.

21 **I. Voluntarily Entered.** It is AGREED that the undersigned Respondents have voluntarily entered into
22 this Consent Order, which is effective when signed by the Director's designee.

23 **J. Completely Read, Understood, and Agreed.** It is AGREED that Respondents have read this
24 Consent Order in its entirety and fully understand and agree to all of the same.

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RESPONDENTS:

Golden Nugget, Inc.

By:

Ae Sug Choi
Ae Sug Choi
Owner

10/24/08
Date

Rachel Kim
Rachel Kim
Compliance Officer

10/24/08
Date

Ae Sug Choi
Ae Sug Choi
Individually

10/24/08
Date

DO NOT WRITE BELOW THIS LINE

THIS ORDER ENTERED THIS 14th DAY OF December, 2008.

Deborah Bortner

DEBORAH BORTNER
Director
Division of Consumer Services
Department of Financial Institutions

Presented by:

Fatima Batie

FATIMA BATIE
Financial Legal Examiner Supervisor



Approved by:

James R. Brusselback

JAMES R. BRUSSELBACK
Enforcement Chief