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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF INVESTIGATING  
the Loan Originator License Application under the  
Mortgage Broker Practices Act of Washington by:

THEODORE ROOSEVELT METOYER,

Respondent.

NO. C-07-492-07-SC01

STATEMENT OF CHARGES and  
NOTICE OF INTENTION TO ENTER  
AN ORDER TO DENY LICENSE APPLICATION

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**INTRODUCTION**

Pursuant to RCW 19.146.220 and RCW 19.146.223, the Director of the Department of Financial Institutions of the State of Washington (Director) is responsible for the administration of chapter 19.146 RCW, the Mortgage Broker Practices Act (Act)<sup>1</sup>. After having conducted an investigation pursuant to RCW 19.146.310, and based upon the facts available as of the date of this Statement of Charges, the Director, through his designee, Division of Consumer Services Director Deborah Bortner, institutes this proceeding and finds as follows:

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**I. FACTUAL ALLEGATIONS**

**1.1 Respondent Theodore Roosevelt Metoyer (Respondent Metoyer)** submitted an application to the Department of Financial Institutions of the State of Washington (Department) for a loan originator license under U.S. Funding Group-Washington, Inc, a mortgage broker licensed under the Act. The on-line application was received by the Department on or about April 15, 2007.

**1.2 Prior Administrative Action.**

A. Respondent Metoyer was registered as a securities sales person for Metropolitan Investment Securities, Inc. from November 1984 to December 2003, and registered with the Department of Financial Institutions, Securities Division, (Securities Division) as a securities sales person from December 2003 to March 2004.

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<sup>1</sup> RCW 19.146 (Amended 2006; Effective January 1, 2007)



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**IV. NOTICE OF INTENTION TO ENTER ORDER**


Respondent's violations of the provisions of chapter 19.146 RCW and chapter 208-660 WAC, as set forth in the above Factual Allegations, Grounds for Entry of Order, and Authority to Impose Sanctions, constitute a basis for the entry of an Order under RCW 19.146.220, RCW 19.146.221, RCW 19.146.223 and RCW 19.146.310. Therefore, it is the Director's intention to ORDER that:

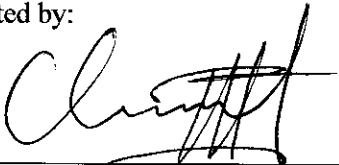
4.1 Respondent Theodore Roosevelt Metoyer's application for a loan originator license be denied.

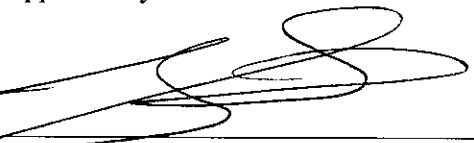
**V. AUTHORITY AND PROCEDURE**

This Statement of Charges and Notice of Intention to Enter an Order to Deny License Application and Prohibit from Industry (Statement of Charges) is entered pursuant to the provisions of RCW 19.146.220, RCW 19.146.221, RCW 19.146.223 and RCW 19.146.230, and is subject to the provisions of chapter 34.05 RCW (The Administrative Procedure Act). Respondent may make a written request for a hearing as set forth in the NOTICE OF OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR HEARING accompanying this Statement of Charges.

Dated this 17th day of December, 2007

  
DEBORAH BORTNER  
Director  
Division of Consumer Services  
Department of Financial Institutions

Presented by:  
  
CHARLES E. WOODE  
Financial Legal Examiner

Approved by:  
  
FATIMA BATIE  
Financial Legal Examiner Supervisor

