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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

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IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

NO. C-08-164-08-CO01

STEINHAUER FINANCIAL, LLC,
TRUDY A. STEINHAUER, 50% Owner and
Designated Broker, and
DOUGLAS A. STEINHAUER, 50% Owner,

Respondents..

CONSENT ORDER

COMES NOW the Director of the Department of Financial Institutions (Director), through his designee Deborah Bortner, Division Director, Division of Consumer Services, and Steinhauer Financial, LLC (hereinafter Respondent Steinhauer Financial), Trudy A. Steinhauer, 50% owner and Designated Broker (hereinafter Respondent Trudy Steinhauer), and Douglas A. Steinhauer, 50% owner (hereinafter Respondent Douglas Steinhauer), and finding that the issues raised in the captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 19.146 of Revised Code of Washington (RCW), and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

AGREEMENT AND ORDER

The Department of Financial Institutions, Division of Consumer Services (Department) and Respondents have agreed upon a basis for resolution of the matters alleged in Statement of Charges No. C-08-164-08-SC01 (Statement of Charges), entered June 4, 2008, (copy attached hereto). Pursuant to chapter 19.146 RCW, the Mortgage Broker Practices Act (Act), and RCW 34.05.060 of the Administrative Procedure Act, Respondents hereby agree to the Department's entry of this Consent Order and further agree that the issues raised in the above captioned matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent Order to fully resolve the Statement of Charges and agree that Respondents do not admit any wrongdoing by its entry. Respondents are agreeing not to contest the Statement of Charges in consideration of the terms of this Consent Order.

CONSENT ORDER
C-08-164-08-CO01
Steinhauer Financial, LLC,
Trudy A. Steinhauer, and
Douglas A. Steinhauer

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DEPARTMENT OF FINANCIAL INSTITUTIONS
Division of Consumer Services
150 Israel Rd SW
PO Box 41200
Olympia, WA 98504-1200
(360) 902-8703

1 Based upon the foregoing:

2 A. **Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the activities
3 discussed herein.

4 B. **Waiver of Hearing.** It is AGREED that Respondents have been informed of the right to a hearing
5 before an administrative law judge, and that they have waived their right to a hearing and any and all administrative
6 and judicial review of the issues raised in this matter, or of the resolution reached herein. Accordingly, Respondents
7 agree to withdraw their appeal and to inform the Office of Administrative Hearings in writing of their withdrawal.

8 C. **No Admission of Liability.** The parties intend this Consent Order to fully resolve the Statement of
9 Charges and agree that Respondents do not admit to any wrongdoing by its entry.

10 D. **License Surrender.** It is AGREED that the Department shall accept Respondents voluntary surrender
11 of all licenses issued pursuant to the Act; specifically, the mortgage broker license of Respondent Steinhauer
12 Financial, and the loan originator licenses of Respondent Trudy Steinhauer and Respondent Douglas Steinhauer,
13 complete with the required surrender forms, upon entry of this Order. It is further AGREED that nothing in this
14 Consent Order shall be interpreted to prevent Respondent Trudy Steinhauer or Respondent Douglas Steinhauer from
15 applying with the Department for a loan originator license following the entry of this Consent Order. Respondents
16 understand and AGREE that they shall be required to take a test in conjunction with such application. It is also
17 AGREED that nothing in this Consent Order shall be interpreted to prevent Respondent Trudy Steinhauer and
18 Respondent Douglas Steinhauer from working in other financial industries not requiring a license pursuant to the
19 Mortgage Broker Practices Act or the Consumer Loan Act.

20 E. **Agreement Not to Apply.** It is AGREED that Respondent Trudy Steinhauer and Respondent
21 Douglas Steinhauer shall not apply for a license to conduct business as a mortgage broker or consumer
22 loan company for a period of five years following the entry of this Consent Order. It is further
23 AGREED that Respondent Trudy Steinhauer and Respondent Douglas Steinhauer shall not apply for a
24 license to conduct business as a branch of a mortgage broker or consumer loan company for a period of
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1 two years following the entry of this Consent Order. It is also AGREED that Respondent Trudy
2 Steinhauer and Respondent Douglas Steinhauer shall not apply for a license to conduct business as a
3 designated broker for a period of two years following the entry of this Consent Order .

4 F. **Investigation Fee.** It is AGREED that Respondents shall pay to the Department an investigation fee of
5 \$480, in the form of a cashier's check made payable to the "Washington State Treasurer," upon entry of this Consent
6 Order.

7 G. **File Retention.** It is AGREED that Respondents shall maintain all records of Steinhauer
8 Financial, LLC, in compliance with RCW 19.146.060.

9 H. **Authority to Execute Order.** It is AGREED that the undersigned Respondents have represented and
10 warranted that they have the full power and right to execute this Consent Order on behalf of the parties represented.

11 I. **Non-Compliance with Order.** It is AGREED that Respondents understand that failure to abide by
12 the terms and conditions of this Consent Order may result in further legal action by the Director. In the event of
13 such legal action, Respondents may be responsible to reimburse the Director for the cost incurred in pursuing
14 such action, including but not limited to, attorney fees.

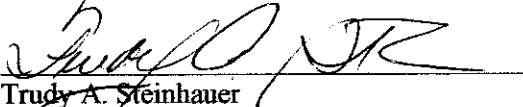
15 J. **Voluntarily Entered.** It is AGREED that the undersigned Respondents have voluntarily entered into
16 this Consent Order, which is effective when signed by the Director's designee.

17 K. **Completely Read, Understood, and Agreed.** It is AGREED that Respondents have read this Consent
18 Order in its entirety and fully understand and agree to all of the same.

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21 **RESPONDENTS:**

22 **Steinhauer Financial, LLC**

23 By:

24 
25 Trudy A. Steinhauer
50% Owner

09.16.2008
Date

Douglas A. Steinhauer

Douglas A. Steinhauer
50% Owner

9-16-08
Date

Trudy A. Steinhauer

Trudy A. Steinhauer
Individually

09.16.2008
Date

Douglas A. Steinhauer

Douglas A. Steinhauer
Individually

9-16-08
Date

DO NOT WRITE BELOW THIS LINE

THIS ORDER ENTERED THIS 2nd DAY OF October, 2008.

Deborah Bortner

DEBORAH BORTNER
Director
Division of Consumer Services
Department of Financial Institutions

Presented by:

Steven C. Sherman

STEVEN C. SHERMAN
Financial Legal Examiner

Approved by:

James R. Brusselback

JAMES R. BRUSSELBACK
Enforcement Chief

