

1  
2  
3  
4  
5  
6  
7  
8  
9

**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING  
Whether there has been a violation of the  
Mortgage Broker Practices Act of Washington by:

NO. C-08-172-08-CO01

MCDOWELL MORTGAGE, INC, and  
RICHARD ESTEL MCDOWELL, President,  
Owner and Designated Broker, and  
DAVID RICHARD MCDOWELL, Owner,

CONSENT ORDER

**MCDOWELL MORTGAGE, INC.**

Respondents.

10 COMES NOW the Director of the Department of Financial Institutions (Director), through his designee  
11 Deborah Bortner, Director, Division of Consumer Services, and McDowell Mortgage, Inc. (hereinafter  
12 Respondent McDowell Mortgage), and finding that the issues raised in the captioned matter may be economically  
13 and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter  
14 19.146 of Revised Code of Washington (RCW), and RCW 34.05.060 of the Administrative Procedure Act, based  
15 on the following:

16  
17  
18  
19  
20  
21  
22  
23  
24  
25

**AGREEMENT AND ORDER**

The Department of Financial Institutions, Division of Consumer Services (Department) and Respondent  
McDowell Mortgage have agreed upon a basis for resolution of the matters alleged in Statement of Charges  
(Statement of Charges) No. C-08-172-08-SC01 (copy attached hereto). . The parties intend this Consent Order  
to fully resolve the Statement of Charges and agree that Respondents do not admit to any wrongdoing by its entry.  
It is agreed that Respondent represents that Respondent's choice not to pursue litigation of this matter is due to  
personal reasons and is not intended to imply any admission of any allegations alleged in the Statement of  
Charges. Pursuant to chapter 19.146 RCW, the Mortgage Broker Practices Act (Act) and RCW 34.05.060 of the  
Administrative Procedure Act, Respondent McDowell Mortgage hereby agrees to the Department's entry of this