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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
CONSUMER SERVICES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

C-09-349-09-TD01

SANDHYA, INC. d/b/a UNITY FUNDING
GROUP and ANIL NEIL PRASAD, President,
Owner and Designated Broker,

TEMPORARY ORDER TO
CEASE AND DESIST

Respondents.

THE STATE OF WASHINGTON TO: SANDHYA, INC. d/b/a UNITY FUNDING GROUP
ANIL NEIL PRASAD

COMES NOW the Director of the Washington State Department of Financial Institutions (Director), by and through his designee Deborah Bortner, Division Director, Division of Consumer Services (designee), and finding that the public is likely to be substantially injured by delay in issuing a cease and desist order, the Director, through his designee, Division of Consumer Services Director Deborah Bortner, enters this Temporary Order to Cease and Desist pursuant to chapter 19.146 RCW, the Mortgage Broker Practices Act (Act), based on the following findings:

I. FACTUAL FINDINGS

1.1 Respondent Sandhya, Inc. d/b/a Unity Funding Group (Sandhya) was licensed by the Department of Financial Institutions of the State of Washington (Department) to conduct business as a mortgage broker on October 7, 2003, and continues to be licensed to date. Respondent Sandhya is licensed to conduct the business of a mortgage broker at the following location:

1604 N. 200th St.
Shoreline, WA 98133

1.2 Respondent Anil Neil Prasad (Respondent Prasad) is President, Owner and Designated Broker of Respondent Sandhya. Respondent Prasad was named Designated Broker of Respondent Sandhya on October 7, 2003, and continues as Designated Broker to date.

1.3 Surety Bond Cancellation. On August 4, 2009, the Department received notice from the American Contractors Indemnity Company that Respondent Sandhya's surety bond would be cancelled, effective

1 September 4, 2009. On September 4, 2009, Respondent Sandhya's surety bond was cancelled. To date,
2 Respondents have failed to provide the required surety bond.

3 **II. GROUNDS FOR ENTRY OF ORDER**

4 **2.1 Requirement to Maintain Surety Bond.** Based on the Factual Allegations set forth in Section I
5 above, Respondents are in apparent violation of RCW 19.146.205(4)(a) and WAC 208-660-175(1) for failing to
6 file and maintain a surety bond with the Department.

7 **III. AUTHORITY TO ISSUE TEMPORARY ORDER TO CEASE AND DESIST**

8 **3.1 Authority to Issue Temporary Order to Cease and Desist.** Pursuant to RCW 19.146.227, the
9 Director is authorized to issue a temporary order to cease and desist whenever the Director determines that the
10 public is likely to be substantially injured by delay in issuing a cease and desist order. Based on the Factual
11 Findings and Grounds for Entry of Order set forth above, Respondent Sandhya does not maintain the required
12 surety bond, and the public is likely to be substantially injured by the lack of said surety bond coverage.

13 **IV. ORDER**

14 Based on the above Factual Findings, Grounds for Entry of Order, and Authority to Issue Temporary
15 Order to Cease and Desist, and pursuant to RCW 19.146.227, the Director determines that the public is likely to
16 be substantially harmed by a delay in entering a cease and desist order. Therefore, the Director ORDERS that:

17 **4.1** Respondents shall immediately cease and desist from participating in the conduct of the affairs of any
18 mortgage broker subject to licensure by the Director, in any manner, specifically including, but not limited to
19 originating any residential mortgage loan, assisting with the origination of any residential mortgage loan, and
20 holding out as able to assist any person with applying for or obtaining any residential mortgage loan.

21 **4.2** This order shall take effect immediately and shall remain in effect unless set aside, limited, or
22 suspended in writing by an authorized court.

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DATED this 23rd day of September, 2009.



DEBORAH BORTNER
Director
Division of Consumer Services
Department of Financial Institutions

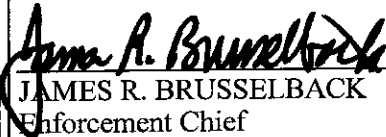
Presented by:



ROBERT E. JONES
Financial Legal Examiner



Approved by:


JAMES R. BRUSSELBACK
Enforcement Chief

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**STATE OF WASHINGTON
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IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

C-09-349-09-TD01

SANDHYA, INC. d/b/a UNITY FUNDING
GROUP and ANIL NEIL PRASAD, President,
Owner and Designated Broker,

NOTICE OF OPPORTUNITY TO DEFEND
AND OPPORTUNITY FOR HEARING

Respondents.

THE STATE OF WASHINGTON TO: SANDHYA, INC. d/b/a UNITY FUNDING GROUP
ANIL NEIL PRASAD

YOU ARE HEREBY NOTIFIED that a Temporary Order to Cease and Desist has been filed by the
Department of Financial Institutions, a true and correct copy of which is attached and made a part hereof.

YOU ARE HEREBY NOTIFIED that you may file an application for an adjudicative hearing before the
Washington State Department of Financial Institutions to contest the Temporary Order to Cease and Desist.

YOUR APPLICATION MUST BE RECEIVED BY THE DEPARTMENT OF FINANCIAL INSTITUTIONS

WITHIN TWENTY (20) DAYS FROM THE DATE YOU RECEIVED THIS NOTICE. Service of this notice is
deemed complete upon deposit in the United States mail. If you demand a hearing, you will be notified of the time
and place for the hearing at least seven (7) days in advance of the hearing date.

At the hearing, you may appear personally, and by counsel, if you desire. The hearing will be as informal
as is practical within the requirements of the Administrative Procedure Act (see chapter 34.05 RCW). The
hearing will be recorded. The primary concern will be getting to the truth of the matter insofar as the Temporary
Order is concerned. Technical rules of evidence will not be binding at the hearing except for the rules of privilege
recognized by law. You have the right to present evidence and witnesses in your own behalf, and to cross-
examine those witnesses presented in support of the Temporary Order to Cease and Desist. You may require the
attendance of witnesses by subpoena. If you are limited English-speaking or hearing impaired, you have the right
to have an interpreter appointed at no cost to you, as discussed below.

