



PROPOSED RULE MAKING

CR-102 (June 2004)

(Implements RCW 34.05.320)

Do NOT use for expedited rule making

Agency: Department of Financial Institutions, Division of Consumer Services

- Preproposal Statement of Inquiry was filed as WSR 10-07-101 ; or
 Expedited Rule Making--Proposed notice was filed as WSR _____; or
 Proposal is exempt under RCW 34.05.310(4).

- Original Notice
 Supplemental Notice to WSR _____
 Continuance of WSR _____

Title of rule and other identifying information: (Describe Subject)

Amending the rules (chapter 208-680A-G WAC) implementing the Escrow Agent Registration Act, chapter 18.44 RCW.

Hearing location(s):

John A. Cherberg Senate Building
Senate Hearing Room 1
Capitol Campus, Capitol Way
Olympia, WA 98504

Date: September 15, 2010 Time: 9:00 a.m.

Submit written comments to:

Name: Phil Brady
Address: P.O. Box 41200
Olympia, WA 98504-120
e-mail pbrady@dfi.wa.gov
fax (360) 586-5068 by (date) September 24, 2010

Assistance for persons with disabilities: Contact

Cindy Fazio by September 8, 2010

TTY (360) 664-8126 or (360) 902-8786

Date of intended adoption: October 5, 2010

(Note: This is **NOT** the **effective** date)

Purpose of the proposal and its anticipated effects, including any changes in existing rules:

The rules must be amended to implement the laws of 2010, to generally increase clarity and consistency, and to reorganize the chapter to consolidate existing subchapters A-G into a single chapter to allow ease of use and online searching.

Reasons supporting proposal: The laws of 2010 made significant changes to the Escrow Agent Registration Act, and the current organization of seven separate chapters makes it difficult to locate rules. Consolidating into a single chapter of the Administrative Code allows for more efficient searches.

Statutory authority for adoption: Chapter 43.320 RCW, Chapter 34, Laws of 2010

Statute being implemented: Chapter 18.44 RCW

Is rule necessary because of a:

- Federal Law? Yes No
 Federal Court Decision? Yes No
 State Court Decision? Yes No
 If yes, CITATION: Yes No

DATE

August 4, 2010

SIGNATURE

Deborah Baber

TITLE: Director, Division of Consumer Services

CODE REVISER USE ONLY

OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED

DATE: August 04, 2010

TIME: 8:21 AM

WSR 10-16-135

Agency comments or recommendations, if any, as to statutory language, implementation, enforcement, and fiscal matters:

None.

Name of proponent: (person or organization) Department of Financial Institutions

- Private
 Public
 Governmental

Name of agency personnel responsible for:

Name	Office Location	Phone
Drafting..... Phil Brady	150 Israel Rd. SW Tumwater, WA 98501	(360) 902-8755
Implementation....Deborah Bortner	150 Israel Rd. SW Tumwater, WA 98501	(360) 902-8800
Enforcement..... Deborah Bortner	150 Israel Rd. SW Tumwater, WA 98501	(360) 902-8800

Has a small business economic impact statement been prepared under chapter 19.85 RCW?

Yes. Attach copy of small business economic impact statement.

A copy of the statement may be obtained by contacting:

Name:

Address:

phone () _____

fax () _____

e-mail _____

No. Explain why no statement was prepared.

The rules will have no impact on small businesses. Any impacts felt by small businesses will be a result of the statutory enactments, not the rules.

Is a cost-benefit analysis required under RCW 34.05.328?

Yes A preliminary cost-benefit analysis may be obtained by contacting:

Name:

Address:

phone () _____

fax () _____

e-mail _____

No: Please explain: Not applicable to the proposed rules.