



State of Washington
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF BANKS

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Date: July 3, 2008
To: Chief Executive Officer
From: Brad Williamson, Director – Division of Banks
Regarding: Fee Increase Hearing and Rulemaking

The Division of Banks (Division) will hold a meeting for stakeholders to discuss the proposed fee increases that will become effective October 6, 2008, and semi-annual assessment increase that will become effective December 31, 2008. This meeting is a continuation of the Division's rule-making process to increase fees charged to Washington State chartered financial institutions as provided under the recently passed legislation EHB 3381.

The meeting will be held Wednesday, August 6, 2008, at 10:00 a.m., at the Division's Seattle Office located at 2033 6th Avenue, Suite 1030, Seattle.

Attached are the proposed amended Washington Administrative Code (WAC) Sections implementing EHB 3381 and the associated CR-102, which provides background information associated with the proposed amendments.

On June 13, 2008, this office sent a letter to all regulated institutions to provide information regarding the need for a fee increase. Please refer to this letter if you have questions regarding impacts of recent Federal legislation on DOB's revenue and subsequent cost control measures.

If you have specific comments regarding the proposed WAC amendments or the associated CR-102, you may present them in person at the upcoming hearing or submit them in writing to this office at the Olympia address shown above. Specific comments will also be able to be filed electronically beginning next week by accessing DOB's website at <http://www.dfi.wa.gov/banks/rulemaking.htm>.

If you have any questions regarding the fee increase process, please contact our office at (360) 902-8704.