

Comments Received - July 8 - 21, 2006

Comment:

I would recommend that education for loan originators be based on hourly requirement for the following reasons:

#1 By basing the education on hourly requirements the system would be the same as for the majority of the licensed professionals in the state.

#2 Hourly is easy for people to understand and will likely result in the fewest questions to the state

#3 Hourly is a system recognized by a majority of other states

Comment:

I was wondering if processors have to be licensed also in 2007. Is it anyone who has anything to do with the loan application?

Comment:

I was just curious as to when the applications for the new loan originator rules will be available on the website.