



State of Washington

DEPARTMENT OF FINANCIAL INSTITUTIONS

DIVISION OF CONSUMER SERVICES

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September 17, 2010

Memorandum Summarizing Public Comments
Pursuant to RCW 34.05.325(4)

Date of Public Hearing: September 16, 2010, 10:30 – 12:00 p.m.

Location: Hearing Room 1, John L. Cherberg Building, Capitol Campus, Olympia, Washington

Reason for Hearing: Rule Amendments under chapter 208-660 WAC to the Mortgage Broker Practices Act, chapter 19.146 RCW

Date of CR-102 Filing: August 4, 2010, Published as WSR 10-16-134 on August 18, 2010

From: Presiding Officer, Deb Bortner, Director, Division of Consumer Services *DB*

To: Scott Jarvis, Director

The public hearing was called to order at 10:37 a.m. on September 16, 2010. The following testimony was given during the hearing:

1. Jeff Lorsch, Evergreen State Mortgage. See accompanying written comments dated September 16, 2010. Mr. Lorsch had 17 specific comments to the proposed rules. The comments touched on both language proposed for amendment and existing rule language not proposed for amendment. The comments were to definitions, bonding for modification providers, names used when advertising, among other things.

DFI received numerous written comments during the rulemaking process. All written comments are available for review on the website and summaries of the comments, with their disposition will be available in the Concise Explanatory Statement.

The CR-102, draft language, public meeting audios, and all other rulemaking documents are published to the DFI website, were sent to all current license holders through the ListServ subscription service, and sent to all individuals who contacted the agency with a request for notices of the rulemaking process.

The comment period is extended to September 24, 2010, at 5:00 p.m.

The public hearing closed at 11:30 a.m. on September 16, 2010.