



PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (June 2004)
(Implements RCW 34.05.310)
Do **NOT** use for expedited rule making

Agency: Department of Financial Institutions, division of Consumer Services

Subject of possible rule making: Implementing chapters 78, 108, and 109, Laws of 2008 that amend the Mortgage Broker Practices Act (chapter 19.146 RCW) by amending the rules, chapter 208-660 WAC, and generally amending the rules for clarity and consistency.

Statutes authorizing the agency to adopt rules on this subject: chapters 108 and 109, Laws of 2008; chapter 19.146 RCW; chapter 43.320 RCW.

Reasons why rules on this subject may be needed and what they might accomplish: New rules must be written and existing rules must be amended to implement the changes to chapter 19.146 RCW brought about by 2008 legislation.

Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies: If the new or amended rules parallel existing federal rules, DFI will coordinate the proposed rules with the federal rules as much as practicable.

Process for developing new rule (check all that apply):

- Negotiated rule making
- Pilot rule making
- Agency study
- Other (describe): Consultation with stakeholders and the Mortgage Broker Commission

How interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication:

(List names, addresses, telephone, fax numbers, and e-mail of persons to contact; describe meetings, other exchanges of information, etc.)

Elizabeth Stancil, Division of Consumer Services, P.O. Box 41200, Olympia, WA 98504-1200.
360-902-8786, estancil@dfi.wa.gov, DFI website, ListServ subscription

DATE
June 12, 2008

NAME (TYPE OR PRINT)
Linda J. Jekel

SIGNATURE

TITLE
Director, Division of Credit Unions

CODE REVISER USE ONLY

**OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED**

**DATE: June 12, 2008
TIME: 12:54 PM**

WSR 08-13-051