



PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (June 2004)
(Implements RCW 34.05.310)
Do **NOT** use for expedited rule making

Agency: Department of Financial Institutions, division of Consumer Services.

Subject of possible rule making: Implementing chapters 78 and 108, Laws of 2008, that affect the Consumer Loan Act, chapter 31.04 RCW, by amending the rules, chapter 208-620 WAC, and generally amending the rules for clarity and consistency.

Statutes authorizing the agency to adopt rules on this subject: chapters 108 and 109, Laws of 2008; chapter 31.04 RCW; chapter 43.320 RCW.

Reasons why rules on this subject may be needed and what they might accomplish: New rules must be written and existing rules must be amended to implement the changes to chapter 31.04 RCW brought about by 2008 legislation.

Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies: If the new or amended rules parallel existing federal rules, DFI will coordinate the proposed rules with the federal rules as much as practicable.

Process for developing new rule (check all that apply):

- Negotiated rule making
- Pilot rule making
- Agency study
- Other (describe): consultation with stakeholders

How interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication:

(List names, addresses, telephone, fax numbers, and e-mail of persons to contact; describe meetings, other exchanges of information, etc.)

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DATE
June 12, 2008

NAME (TYPE OR PRINT)
Linda K. Jekel

SIGNATURE

TITLE
Director, Division of Credit Unions

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