



PROPOSED RULE MAKING

CR-102 (June 2004)

(Implements RCW 34.05.320)

Do NOT use for expedited rule making

Agency: Department of Financial Institutions

<input checked="" type="checkbox"/> Preproposal Statement of Inquiry was filed as WSR 07-10-046; or	<input checked="" type="checkbox"/> Original Notice
<input type="checkbox"/> Expedited Rule Making--Proposed notice was filed as WSR _____; or	<input type="checkbox"/> Supplemental Notice to WSR _____
<input type="checkbox"/> Proposal is exempt under RCW 34.05.310(4).	<input type="checkbox"/> Continuance of WSR _____

Title of rule and other identifying information: (Describe Subject)

Amending the rules in chapter 208-630 in the Washington Administrative Code (WAC), implementing the Check Cashers and Sellers Act, chapter 31.45 Revised Code of Washington (RCW).

Hearing location(s):
 Department of Financial Institutions
 150 Israel Road SW., Tumwater, Washington 98501.
 Room 319.

Date: **October 25, 2007**
 Time: **9:00 to 10:30 am**

Date of intended adoption: November 6, 2007
 (Note: This is NOT the effective date)

Submit written comments to:
 Name: Jeannette Terry
 Address: POB 41200, Olympia, Washington, 98504-1200
 e-mail jterry@dfi.wa.gov
 fax (360)586-5068 by (date) **October 25, 2007**

Assistance for persons with disabilities: Contact
 Jeannette Terry by September 20, 2007
 TTY (360) 664-8126 or (360) 902-8786

Purpose of the proposal and its anticipated effects, including any changes in existing rules:

The amendments include provisions making the rules consistent with federal standards for making small loans to military members; expanding notification of the federal laws licensees must comply with; incorporating SB 5199, laws of 2007; setting the procedures for cash payments or payoffs of small loans; rules that provide guidance for meeting the federal requirements for the protection of borrowers' nonpublic information, money service businesses, customer identification programs, and anti-money laundering programs; repeal of WAC 208-630-760 because of rule above providing a comprehensive notification of federal laws licensees must comply with; additions to definitions; a restriction of the use of similar names; fee increases; and technical changes to clarify or correct scrivener's errors.

Reasons supporting proposal: Changes in federal and state law, clarification and consistency, adaptation to the changing nature of the industry.

Statutory authority for adoption: RCW 43.320.040;

Statute being implemented: chapter 31.45 RCW

Is rule necessary because of a:

Federal Law?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Federal Court Decision?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
State Court Decision?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

If yes, CITATION:
 Public Law 109-364 (H.R. 5122)

DATE
 September 5, 2007

NAME (type or print)
 Deborah Bortner

SIGNATURE *Deborah Bortner*

TITLE
 Director, Division of Consumer Services

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**OFFICE OF THE CODE REVISER
 STATE OF WASHINGTON
 FILED**

DATE: September 05, 2007

TIME: 10:53 AM

WSR 07-18-089

Agency comments or recommendations, if any, as to statutory language, implementation, enforcement, and fiscal matters: None.

Name of proponent: (person or organization)

Department of Financial Institutions

- Private
- Public
- Governmental

Name of agency personnel responsible for:

Name	Office Location	Phone
Drafting..... Cindy Fazio	150 Israel Road, Olympia, Washington	(360) 902-8800
Implementation....Cindy Fazio	150 Israel Road, Olympia, Washington	(360) 902-8800
Enforcement.....Cindy Fazio	150 Israel Road, Olympia, Washington	(360) 902-8800

Has a small business economic impact statement been prepared under chapter 19.85 RCW?

Yes. Attach copy of small business economic impact statement.

A copy of the statement may be obtained by contacting:

Name:

Address:

phone () _____

fax () _____

e-mail _____

No. Explain why no statement was prepared.

The rule amendments will not impose more than minor costs on the businesses impacted by the proposed rules.

Is a cost-benefit analysis required under RCW 34.05.328?

Yes A preliminary cost-benefit analysis may be obtained by contacting:

Name:

Address:

phone () _____

fax () _____

e-mail _____

No: Please explain: Not applicable to the proposed rules.