



State of Washington

DEPARTMENT OF FINANCIAL INSTITUTIONS

DIVISION OF CONSUMER SERVICES

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July 21, 2008

Concise Explanatory Statement

Pursuant to RCW 34.05.325(6)

Rule Amendments to the Check Cashers and Sellers Act (CC&S), chapter 31.45 RCW and chapter 208-630 WAC

Agency reasons for adopting the rules. (RCW 34.05.325(6)(a)(i))

The proposed amendments provide clarification and consistency to the rules.

Describe differences between the text of the proposed rules as published in the Washington State Register and the text of the rules as adopted, other than editing changes, stating the reasons for differences. (RCW 34.05.325(6)(a) (ii))

None.

Summary of comments received by DFI during the rulemaking process, and DFI's responses to the comments. (RCW 34.05.325(6)(a) (iii))

The comment period on the amended rules ran from the publication of the proposed rules in the Washington Register at WSR 08-12-103 on June 18, 2008, until the close of the comment period, July 18, 2008.

1. Written comments received prior to the public hearing held July 10, 2008, at the Department of Financial Institutions, Tumwater, Washington.

The department received written comments on the first draft of the proposed amendments from the Financial Service Centers of Washington.

DFI considered the comments and the CR-102 proposed language reflects consideration of the comments.

2. Oral comments received during the public hearing held July 10, 2008, at DFI: There were no attendees and therefore no oral testimony.

CONCLUSION

The proposed amendments provide clarification and consistency to the rules. DFI made the proposed rules available to all interested parties and published the proposed amendments on the department website. The final proposed rules are the product of an open, deliberative process.