



PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (June 2004)
(Implements RCW 34.05.310)
Do **NOT** use for expedited rule making

Agency: Department of Financial Institutions

Subject of possible rule making: Regulating check cashers, check sellers, and small loan lenders licensed under chapter 31.45 RCW.

Statutes authorizing the agency to adopt rules on this subject: RCW 43.320.040; 31.45.030; 31.45.050; 31.45.200

Reasons why rules on this subject may be needed and what they might accomplish: Existing rules on annual reporting must be amended to implement chapter 31.45 RCW.

Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies: The Treasury Department of the United States. Department staff is determining check casher and seller reporting duties under federal law to ensure there are no conflicts between federal responsibilities and the contemplated rules.

Process for developing new rule (check all that apply):

- Negotiated rule making
- Pilot rule making
- Agency study
- Other (describe):

Through negotiated rulemaking, the department will seek input from stakeholders concerning these proposed rules. The Division may also discuss any proposed rules with other interested parties or regulatory agencies.

How interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication:

(List names, addresses, telephone, fax numbers, and e-mail of persons to contact; describe meetings, other exchanges of information, etc.)

Elizabeth Stancil, Division of Consumer Services
P.O. Box 41200
Olympia, WA 98504-1200
360-902-8786
estancil@dfi.wa.gov

DATE
February 4, 2008

NAME (TYPE OR PRINT)
Deborah Bortner

SIGNATURE

TITLE
Director, Division of Consumer Services

CODE REVISER USE ONLY

OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED

DATE: February 04, 2008
TIME: 10:27 AM

WSR 08-04-070