



PROPOSED RULE MAKING

CR-102 (June 2004)

(Implements RCW 34.05.320)

Do NOT use for expedited rule making

Agency: Department of Financial Institutions, Division of Consumer Services

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|---|---|
| <input checked="" type="checkbox"/> Preproposal Statement of Inquiry was filed as WSR 08-13-052; or | <input checked="" type="checkbox"/> Original Notice |
| <input type="checkbox"/> Expedited Rule Making--Proposed notice was filed as WSR _____; or | <input type="checkbox"/> Supplemental Notice to WSR _____ |
| <input type="checkbox"/> Proposal is exempt under RCW 34.05.310(4). | <input type="checkbox"/> Continuance of WSR _____ |

Title of rule and other identifying information: (Describe Subject)

Amending the rules in chapter 208-620 in the Washington Administrative Code (WAC), implementing the Consumer Loan Act, chapter 31.04 Revised Code of Washington (RCW).

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| <p>Hearing location(s):</p> <p>John A. Cherberg Senate Building Senate Hearing Room 3 Capitol Campus Olympia, Washington 98504</p> <p>Date: November 25, 2008 Time: 9:00 am to 11:00 am.</p> <p>Date of intended adoption: December 23, 2008 (Note: This is NOT the effective date)</p> | <p>Submit written comments to:</p> <p>Name: Elizabeth Stancil Address: POB 41200, 150 Israel Road, Olympia, Washington, 98504-1200 e-mail estancil@dfi.wa.gov fax (360)586-5068 by (date) November 21, 2008</p> <p>Assistance for persons with disabilities: Contact Elizabeth Stancil by November 17, 2008 TTY (360) 664-8126 or (360) 902-8793</p> |
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Purpose of the proposal and its anticipated effects, including any changes in existing rules:

Amending the rules in chapter 208-620 to implement chapters 78 and 108, Laws of 2008, that amend the Consumer Loan Act, and to generally amend the rules for clarity and consistency.

Reasons supporting proposal: Passage of chapters 78 and 108, Laws of 2008

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| Statutory authority for adoption: RCW 43.320.040; | Statute being implemented: chapter 31.04 RCW |
|--|---|

Is rule necessary because of a:

| | | |
|-------------------------|------------------------------|--|
| Federal Law? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| Federal Court Decision? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| State Court Decision? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |

If yes, CITATION:

DATE October 22, 2008

NAME (type or print) Deborah Bortner

SIGNATURE *Deborah Bortner*

TITLE Director, Division of Consumer Services

CODE REVISER USE ONLY

**OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED**

**DATE: October 22, 2008
TIME: 10:03 AM**

WSR 08-21-162

Agency comments or recommendations, if any, as to statutory language, implementation, enforcement, and fiscal matters: None.

Name of proponent: (person or organization)

- Private
- Public
- Governmental

Department of Financial Institutions, Division of Consumer Services

Name of agency personnel responsible for:

| Name | Office Location | Phone |
|--------------------------------|--------------------------------------|----------------|
| Drafting..... Cindy Fazio | 150 Israel Road, Olympia, Washington | (360) 902-8800 |
| Implementation.... Deb Bortner | 150 Israel Road, Olympia, Washington | (360) 902-8800 |
| Enforcement..... Deb Bortner | 150 Israel Road, Olympia, Washington | (360) 902-8800 |

Has a small business economic impact statement been prepared under chapter 19.85 RCW?

Yes. Attach copy of small business economic impact statement.

A copy of the statement may be obtained by contacting:

Name:

Address:

phone () _____

fax () _____

e-mail _____

No. Explain why no statement was prepared.

The rule amendments will not impose more than minor costs on the businesses impacted by the proposed rules.

Is a cost-benefit analysis required under RCW 34.05.328?

Yes A preliminary cost-benefit analysis may be obtained by contacting:

Name:

Address:

phone () _____

fax () _____

e-mail _____

No: Please explain: Not applicable to the proposed rules.