



State of Washington

DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES

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November 26, 2008

Memorandum Summarizing Public Comments  
Pursuant to RCW 34.05.325(4)

Date of Public Hearing: November 25, 2008, 9-11 a.m.  
Location: Senate Hearing Room 3, Cherberg Bldg., Capitol Campus, Olympia  
Reason for Hearing: Rule Amendments to the Consumer Loan Act, chapter 31.04 RCW  
Date of CR-102 Filing: October 22, 2008, published as WSR 08-21-162.

From: Presiding Officer, Deb Bortner, Director, Division of Consumer Services  
To: Scott Jarvis, Director

The public hearing was called to order at 9:16 a.m.

The department received one written comment from October 22, 2008, to November 25, 2008.  
The written comment is summarized below:

1. Rebecca Myers, CitiFinancial, Inc., email dated November 20, 2008.

Please strike the following sentence from WAC 208-620-230: “. . . to avoid noncompliance with the Usury Act. The current allowable rate under RCW 19.52.020 is twelve percent or less but that rate may change.”

Please add the following language to WAC 208-620-560(2). “A licensee may charge dishonored check fees in compliance with this subsection (2) on first lien loans.”

There were no oral comments made during the public hearing.

Division Director Bortner advised all attendees that the comment period is extended to December 12, 2008, 5:00 p.m.

The public hearing closed at 9:30 a.m. on November 25, 2008.