



PROPOSED RULE MAKING

CR-102 (June 2004)

(Implements RCW 34.05.320)

Do NOT use for expedited rule making

Agency: Department of Financial Institutions

- Preproposal Statement of Inquiry was filed as WSR 07-07-113 ; or
- Expedited Rule Making--Proposed notice was filed as WSR _____; or
- Proposal is exempt under RCW 34.05.310(4).

- Original Notice
- Supplemental Notice to WSR _____
- Continuance of WSR _____

Title of rule and other identifying information: (Describe Subject) Amending the rules in chapter 208-620 in the Washington Administrative Code (WAC), implementing the Consumer Loan Act, chapter 31.04 Revised Code of Washington (RCW).

Hearing location(s): Department of Financial Institutions
150 Israel Rd. SW, Olympia, Washington.

Date: June 26, 2008 Time: 9-11 AM

Date of intended adoption: July 22, 2008
(Note: This is NOT the effective date)

Submit written comments to:

Name: Elizabeth Stancil
Address: POB 41200, 150 Israel Road, Olympia, Washington, 98504-1200
e-mail estancil@dfi.wa.gov
fax (360)586-5068 by (date) **June 24, 2008**

Assistance for persons with disabilities: Contact

Elizabeth Stancil by June 16, 2008
TTY (360) 664-8126 or (360) 902-8786

Purpose of the proposal and its anticipated effects, including any changes in existing rules: The purpose of the proposal is to amend the current rules. Most of the amendments are technical in nature, in that they clarify the rules or make the rules more consistent. Amendments to WAC 208-620-320 and 630 are substantive in nature.

Reasons supporting proposal: Greater clarity, consistency, and reflection of industry practices in the rules that implement the Consumer Loan Act.

Statutory authority for adoption: 43.320.040

Statute being implemented: chapter 31.04 RCW

Is rule necessary because of a:

- Federal Law? Yes No
 - Federal Court Decision? Yes No
 - State Court Decision? Yes No
- If yes, CITATION:

DATE
May 21, 2008

NAME (type or print)
Deborah Bortner

Signature *Deborah Bortner*

TITLE Director, Division of Consumer Services

CODE REVISER USE ONLY

**OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED**

**DATE: May 20, 2008
TIME: 4:00 PM**

WSR 08-11-113

Agency comments or recommendations, if any, as to statutory language, implementation, enforcement, and fiscal matters: None.

Name of proponent: (person or organization) Department of Financial Institutions

- Private
 Public
 Governmental

Name of agency personnel responsible for:

Name	Office Location	Phone
Drafting..... Cindy Fazio	150 Israel Rd. SW, Olympia, Washington	(360) 902-8800
Implementation....Cindy Fazio	150 Israel Rd. SW, Olympia, Washington	(360) 902-8800
Enforcement..... Cindy Fazio	150 Israel Rd. SW, Olympia, Washington	(360) 902-8800

Has a small business economic impact statement been prepared under chapter 19.85 RCW?

Yes. Attach copy of small business economic impact statement.

A copy of the statement may be obtained by contacting:

Name:

Address:

phone () _____

fax () _____

e-mail _____

No. Explain why no statement was prepared.

The rule amendments will not impose more than minor costs on the businesses impacted by the proposed rules.

Is a cost-benefit analysis required under RCW 34.05.328?

Yes A preliminary cost-benefit analysis may be obtained by contacting:

Name:

Address:

phone () _____

fax () _____

e-mail _____

No: Please explain: Not applicable to the proposed rules.