

## Attachment 2 to CR-103

### Description of changes from proposed (CR-102) to adopted (CR-103).

WAC 208-660-250: Designated brokers -- General.

At (1)(b), the designated broker appointee must have two years additional experience instead of three years.

At (1)(e)(ii)(C), a corporate officer may sign corporate tax returns.

At (1)(g), you may not be eligible to become a designated broker if you have a history of unpaid debts.

WAC 208-660-300: Loan originators -- Licensing.

At (8)(a), the mortgage broker demand must authorize the loan originator to receive payment at closing.

At (8)(b), the loan originator must provide a copy of the settlement statement to the mortgage broker within 24 hours of receiving funds from closing.

At (2)(d), a loan originator is not eligible to receive a loan originator license if they have a certain amount of tax lien debt. A loan originator may not be eligible to receive a loan originator license if their financial history shows unpaid debt.

WAC 208-660-400: Reporting requirements and notices to the department.

At (13), the mortgage broker must give notice of a sale of the business to borrowers whose loans are in process, and to third party service providers who have or will provide services for loans in process, and third parties the mortgage broker owes money to.

WAC 208-660-430: Disclosure requirements.

At (5)(a), the YSP should be disclosed in the 800 series of lines on the GFE.

At (5)(b), the mortgage broker must direct the settlement service provider how to disclose the YSP.