



EXPEDITED RULE MAKING

CR-105 (June 2004)
(Implements RCW 34.05.353)
EXPEDITED RULE MAKING ONLY

Agency: Department of Financial Institutions

Title of rule and other identifying information: (Describe Subject) Certain sections of rules implementing the Mortgage Broker Practices Act (chapter 19.146 RCW and chapter 208-660 WAC) must be amended to not contravene SB 6471, laws of 2008. The sections are: WAC 208-660-006, definition of "Mortgage Broker" and WAC 208-660-008(5), (6), (7), and (8).

NOTICE

THIS RULE IS BEING PROPOSED UNDER AN EXPEDITED RULE-MAKING PROCESS THAT WILL ELIMINATE THE NEED FOR THE AGENCY TO HOLD PUBLIC HEARINGS, PREPARE A SMALL BUSINESS ECONOMIC IMPACT STATEMENT, OR PROVIDE RESPONSES TO THE CRITERIA FOR A SIGNIFICANT LEGISLATIVE RULE. IF YOU OBJECT TO THIS USE OF THE EXPEDITED RULE-MAKING PROCESS, YOU MUST EXPRESS YOUR OBJECTIONS IN WRITING AND THEY MUST BE SENT TO

Name: Elizabeth Stancil
Agency: Department of Financial Institutions, Division of Consumer Services
Address: P.O. Box 41200, Olympia WA 98504-1200
360-902-8786; estancil@dfi.wa.gov

AND RECEIVED BY (Date) May 20, 2008

Purpose of the proposal and its anticipated effects, including any changes in existing rules: Certain sections of the rules must be amended to not contravene SB 6471, laws of 2008.

See the full text of the rules proposed for amendment attached.

Reasons supporting proposal: If the rules are not amended they would be in opposition to recently passed legislation.

Statutory authority for adoption: RCW 43.320.040; 19.146.223;

Statute being implemented: chapter 19.146 RCW

Is rule necessary because of a:

Federal Law? Yes No
Federal Court Decision? Yes No
State Court Decision? Yes No

If yes, CITATION:

CODE REVISER USE ONLY

OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED

DATE: March 18, 2008
TIME: 11:25 AM

WSR 08-07-073

DATE
March 17, 2008

NAME (TYPE OR PRINT)
Deborah Bortner

SIGNATURE

TITLE Director, Division of Consumer Services
(COMPLETE REVERSE SIDE)

Name of proponent: (person or organization)

Department of Financial Institutions

- Private
- Public
- Governmental

Name of agency personnel responsible for:

	Name	Office Location	Phone
Drafting.....	Cindy Fazio	150 Israel Road, Tumwater, Washington	(360)902-8800
Implementation....	Deborah Bortner	150 Israel Road, Tumwater, Washington	(360)902-0511
Enforcement.....	Deborah Bortner	150 Israel Road, Tumwater, Washington	(360)902-0511

Agency comments or recommendations, if any, as to statutory language, implementation, enforcement, and fiscal matters:

None.