

From: Mogensen, Bryan [mailto:Bryan.Mogensen@cliftoncpa.com]
Sent: Thursday, July 30, 2009 3:12 PM
To: Jekel, Linda (DFI)
Subject: RE: Director of Credit Unions requesting comments and guidance on accounting for OREO

Linda in reference to generally accepted appraisal standards that you reference please look at this as I just found this as GAAS is commonly referred as generally accepted auditing standards not appraisal standards and in here they talk about

Uniform Standards of Professional Appraisal Practice (USPAP)

http://www.appraisalfoundation.org/s_appraisal/bin.asp?CID=60&DID=1359&DOC=FILE.PDF

Bryan

Bryan W. Mogensen, CPA
Assurance Partner
Clifton Gunderson LLP
3003 N. Central Ave., Suite 500
Phoenix, AZ 85012
602.266.2248 x73551 / FAX 602.266.2907
Direct: 602.604.3551
Mobile: 480.694.1271
Bryan.Mogensen@cliftoncpa.com

www.cliftoncpa.com
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