



PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (June 2004)
(Implements RCW 34.05.310)
Do **NOT** use for expedited rule making

Agency: Department of Financial Institutions (DFI), Division of Credit Unions

Subject of possible rule making:

Creating rules for assessing credit union civil money fines under chapter 31.12 RCW, the Washington State Credit Union Act.

Statutes authorizing the agency to adopt rules on this subject:

31.12.516 RCW, 31.12.853 RCW

Reasons why rules on this subject may be needed and what they might accomplish:

DFI wants to create rules implementing its civil fining authority over credit unions in order to ensure that such fines are applied consistently and fairly, and that fines are predictable.

Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies:

N/A.

Process for developing new rule (check all that apply):

- Negotiated rule making
- Pilot rule making
- Agency study
- Other (describe)

How interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication:

(List names, addresses, telephone, fax numbers, and e-mail of persons to contact; describe meetings, other exchanges of information, etc.)

Interested parties can participate in this rulemaking by attending any public hearings on the proposed rule or by contacting the Division of Credit Unions in writing at PO Box 41200, Olympia WA 98504-1200, via phone at (360) 902-8701, or via e-mail at dcu@dfi.wa.gov.

DATE
September 21, 2010

NAME (TYPE OR PRINT)
Linda Jekel

SIGNATURE

TITLE
Division Director, Division of Credit Unions

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STATE OF WASHINGTON
FILED

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