

Probable areas of rulemaking for CREDIT UNIONS converting to alternative share insurance

- Alternative share insurance conversion process
- Fees for conversion
- Requirement that members vote to approve or disapprove
- Approval/disapproval by DCU
- Notification to NCUA
- Notice provisions (fed requirements, logo, signage, etc)
- Member business loans
- “Rule 741” equivalents (without limitation)
 - Prompt corrective action re net worth ratios
 - Financial condition & policies
 - Insurance premium and deposit contract
 - Notice of termination of excess deposit insurance
 - Purchase of assets & assumption of liabilities
 - Limitations on uninsured member shares
 - Treatment of non-member share accounts
 - Foreign branching
 - Bond coverage

- Supervisory committee & audit
- Minimum loan policy and appraisals
- Public unit & nonmember share
- Newly chartered credit union & financially troubled credit union rules
- Management interlock
- Admin. actions & adjudicative hearings
- BSA & report of crime
- Flood insurance
- Truth in savings
- Involuntary liquidation & creditor claims
- Privacy of consumer financial info

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