



Escrow Committee Meeting Agenda

Thursday, January 14, 2016

9:00 a.m.

Webinar

1. Welcome
2. Approve Meeting Minutes from October 15, 2015
3. Rules Update
4. Legislative Update
5. Licensing Update
6. Examination Update
7. Enforcement Update
8. Old Business
9. New Business

Commissioners:

Philip Dryden, Chair
Laurie LeMay
Patricia Maddux
Susan Berry
Angela Kosoff

Consumer Services Division Representatives:

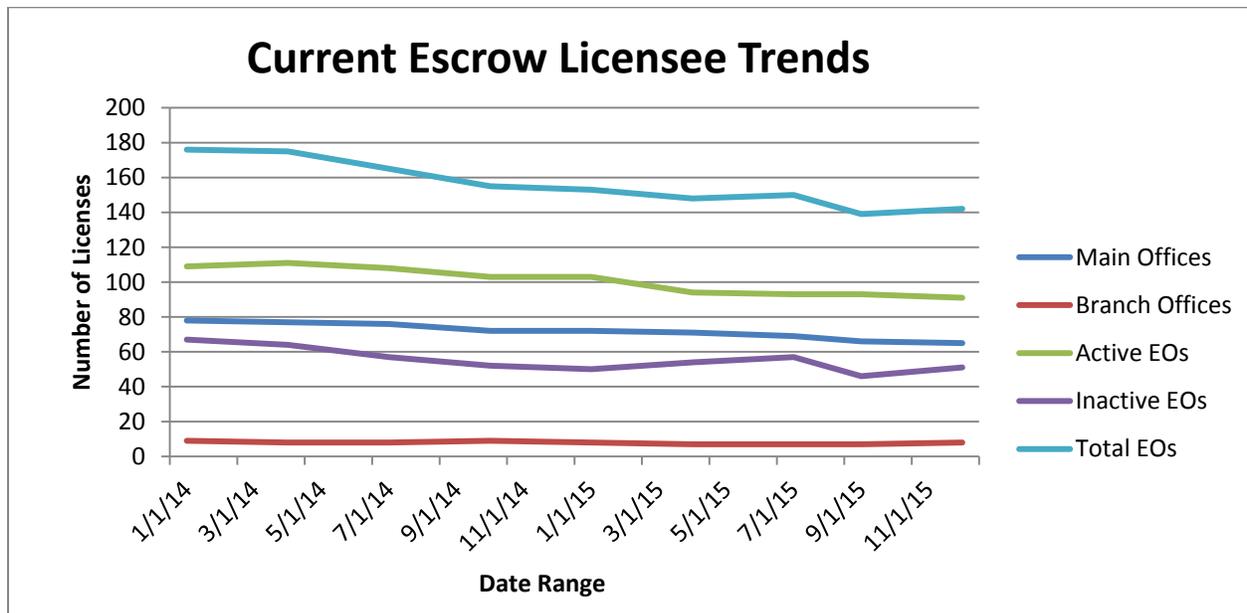
Charles Clark, Division Director
Cindy Fazio, Chief of Regulatory Affairs
Steven Sherman, Enforcement Program Manager
Rick St. Onge, Examinations Program Manager
Joepaul Wong, Examinations Supervisor
Alan Leingang, Examinations Supervisor
Lorenda Lillard, Licensing Program Manager
Dawn Woolery, Licensing Management Analyst
Ellen Daly, Webinar Facilitator

Escrow Commission

Licensing Unit Quarterly Report

January 14, 2016

	12/29/15	9/30/15
Main Offices	65	66
Branch Offices	8	7
Active EOs	91	93
Inactive EOs	51	46
Total EOs	142	139



CS - Examination Unit Report

Escrow Program

Escrow Commission Meeting
January 14, 2016

Examination Summary

- 1 Exams completed in October
 - 3 Exams completed in November
 - 2 Exams completed in December
- } **6 exams completed from October through December 2015**

Average number of violations per exam: 2

Composite Rating	Number of Exams	Previous Avg. Exam Cost	Current Quarter Exam Cost	Exam Cost Change
1	0	\$ 1,446.09	N/A	N/A
2	4	\$ 1,861.71	\$ 1,940.75	\$ 79.04
3	2	\$ 2,763.16	\$ 2,750.00	\$(13.16)
4	0	\$ 4,112.50	N/A	N/A
5	0	\$ 19,343.75	N/A	N/A

Common Violation

1. Failed to properly administer outstanding instruments

Four Escrow Agents were cited for failing to clear overdue or stale-dated outstanding checks.

Escrow Commission
Enforcement Unit Quarterly Report
October 1, 2015 – December 31, 2015

Complaints	EARA Quarter	EARA 2015	All Industries Quarter
Received in period	10	27	300
Closed in period	10	33	318
Open as of 12/31/2015 (all industries)	n/a	n/a	288

Investigations

Investigations – Pending (EARA only)	11
Investigations – Closed in Period (all industries) (Includes investigations moved to Pending Enforcement status)	10

Enforcement Actions 4th Quarter	
CCSA	0
CLA	6
EARA	0
MBPA	5
UMSA	0

Enforcement Actions – EARA

Statement of Charges (issued in period)	0
Consent Orders (issued in period)	0
Criminal Referrals	0
Final Orders (issued in period)	0
Civil Actions: (injunction, enforce subpoena)	0