

Escrow Commission
Enforcement Unit Quarterly Report
October 1, 2014 – December 31, 2014

Complaints	EARA Quarter	EARA 2014	All Industries Quarter
Received in period	10	50	163
Closed in period	5	57	172
Open as of 12/31/2014 (all industries)	n/a	n/a	109

Investigations

Investigations – Pending (EARA only)	5
Investigations – Closed in Period (all industries)	27

Enforcement Actions 4th Quarter	
CCSA	6
CLA	9
EARA	2
UMSA	3
MBPA	12

Enforcement Actions – EARA

Statement of Charges (issued in period)	0
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Consent Orders (issued in period)

1

Diamond Country Escrow Inc. 12/12/2014 [C-14-1420-14-CO01].

The Department issued a Statement of Charges against Diamond Country Escrow Inc. June 5, 2014 alleging apparent unlicensed escrow activity and collecting unauthorized fees. The Department entered a Consent Order agreeing to these terms:

- Cease and desist
- Fine: \$25,000
- Investigation fee: \$1,146.88

Temporary Order to Cease and Desist

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Barrett Escrow Inc. and Jenny A. Barrett 12/3//2014 [C-12-0938-14-TD01]

The Department issued a Temporary Order to Cease & Desist against Respondents alleging they had not responded to requests from the Department to provide the manager's questionnaire and supporting documentation, had not reconciled the contract collection trust account since November 2013 and the escrow trust account since May 2014, and had not provided copies of the reconciled trust account records for October 2013-September 2014 as requested by the Department via Subpoena. The Respondents also did not file a quarterly report for the second quarter of 2014, and filed the quarterly reports late for the entirety of 2013 and the first and third quarters of 2014. The Order required:

- Respondents cease and desist from accepting new escrow or contract collection clients.
- Resolve or transfer all open escrow files and transfer all contract collection accounts within 60 days.
- Provide the Department with copies of all escrow documents for all escrow settlements that were not transferred within 15 days of completion.
- Provide written notice to all principals of open escrows or contract collection accounts within 5 business days of issuance of the TCD, to include reason for the issuance of the TCD and the estimated date for completing the escrow. The notice shall also afford the principals the right to transfer or withdraw the escrow or transfer the contract collection account.

Criminal Referrals

0

Final Orders (issued in period)

0

Civil Actions: (injunction, enforce subpoena)

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