

Escrow Commission
Enforcement Unit Quarterly Report
April 1, 2015 – June 30, 2015

Complaints	EARA Quarter	EARA 2015	All Industries Quarter
Received in period	6	10	286
Closed in period	7	20	164
Open as of 6/30/2015 (all industries)	n/a	n/a	282

Investigations

Investigations – Pending (EARA only)	5
Investigations – Closed in Period (all industries) (includes investigations moved to Pending Enforcement status)	37

Enforcement Actions 2nd Quarter	
CCSA	3
CLA	10
EARA	2
MBPA	9
UMSA	3

Enforcement Actions – EARA

Statement of Charges (issued in period)

1

Corner Escrow, Inc. and Kimberly M. Diaz 5/8/2015 [C-15-1657-15-SC01]

The Department alleges Corner Escrow, Inc. has never been licensed by DFI as an escrow agent in the state of Washington, Kimberly M. Diaz has never been licensed by the Department to conduct business as an escrow agent in the State of Washington, at least 138 Washington mortgage loan escrow transactions were performed between May 19, 2010 and June 24, 2014 and Respondents received approximately \$62,900 in fees for these transactions. The charges seek these sanctions:

- Cease and desist
- Prohibition from participation for 5 years
- \$75,000 fine
- \$2,092.62 investigation fee
- Maintain all records in compliance with the Act.

Consent Orders (issued in period)

1

Main Street Escrow Inc. 4/1//2015 [C-11-0832-15-CO02]

The Department issued a Statement of Charges against Main Street Escrow and Pauline Weber for failure to notify the Department of office closure, maintain Fidelity Bond and Surety Bond, submit monthly reports, maintain accurate records, maintain sufficient account balances in the company trust account, pay examiner fee, and follow closing instructions. The Department had previously entered into a Consent Order with Pauline Weber, but the company had not requested a hearing so the Department entered a Final Order against Main Street Escrow Inc. ordering:

- \$20,000 fine
- \$2,225 Investigation Fee
- Maintain all records for 6 years

Shortly thereafter, Ms. Weber claimed she had intended her Consent Order to also apply to the company. Main Street Escrow then provided the Department with a Declaration of financial condition and inability to pay the fine, examination fee and investigation fee sought in the Statement of Charges and the Final Order was replaced by a Consent Order with Main Street Escrow dated 4/1/2015, withdrawing the Final Order, acknowledging Main Street Escrow's Escrow Agent License expired 12/31/2010, and prohibiting Main Street Escrow from the escrow industry for 10 years and from applying for an escrow agent license. The company trust account has been reconciled and funds escheated to the Department of Revenue in the manner required by RCW 63.29.

Temporary Order to Cease and Desist	0
Criminal Referrals	0
Final Orders (issued in period)	0
Civil Actions: (injunction, enforce subpoena)	0