

CS - Examination Unit Report

Escrow Program

Escrow Commission Meeting
July 15, 2015

Examination Summary

- 1 Exams completed in April
 - 2 Exams completed in May
 - 4 Exams completed in June
- } **7 exams completed from April through June 2015**

Average number of violations per exam: 2

Composite Rating	Number of Licensees	Avg. Billable Hrs	Avg. Exam Cost
1	3	23.05	\$ 1,440.85
2	2	29.76	\$ 1860.23
3	1	44.47	\$ 2,790.44
4	1	65.03	\$ 4,070.31
5	0	309.50	\$ 19,343.75

For second quarter 2015, the average cost for one-rated examinations increased \$10.16; while the average cost for two-rated, three-rated and four-rated examinations decreased \$57.46, \$49.40 and \$419.27, respectively.

Common Violation(s)

1. **Expeditious Performance**

Three Escrow Agents were cited for holding stale funds on the Trial Balance without valid instruction and for failing to clear outstanding checks aged greater than 90 days.