

Calculate Your Net Income

Fill in the Subtotals from your Income and Expenses.

Net Income Worksheet				
Name:	Month:		Date:	
Category	Monthly Actual Amount	%	Monthly Spending Plan Amount	%
INCOME Total	\$			
Fixed Expenses				
Variable Expenses				
Discretionary Expenses				
EXPENSES Total	\$			
NET INCOME (Surplus or Deficit) = (Income minus Expenses)	\$			

If your **Net Income** is positive, then transfer **surplus Net Income** to a savings or investment account.

If your Expenses are greater than your income:

- Determine where overspending occurs—cut or reduce your expenses.
- Identify where you can save money.
- Postpone some expenses.
- Increase your income.