



STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS

P.O. Box 41200 • Olympia, Washington 98504-1200
Telephone (360) 902-8703 • TDD (360) 664-8126 • FAX (360) 596-3868 • <http://www.dfi.wa.gov/cs>

April 12, 2017

Dear Nonprofit Organization Debt Adjustor:

We are contacting you because you again may have a duty to provide information to the Washington Department of Financial Institutions (DFI). Substitute House Bill 1283 (chapter 167, Laws of 2015) which becomes effective July 24, 2015, requires any nonprofit organization engaged in debt adjusting in this state or exempt from the chapter pursuant to RCW18.28.010(1)(g) to report certain information to DFI by June 30, 2016 and June 30, 2017. If you meet exemption (a), (b), (c), (d), or (e) or a combination thereof, of RCW 18.28.010, you need NOT provide this information.

The legislation requires very specific information. Please review the required information detailed in Sec. 4 of the legislation. Access the legislation here: <http://lawfilesext.leg.wa.gov/biennium/2015-16/Pdf/Bills/Session%20Laws/House/1283-S.SL.pdf>. You may have previously provided this information last year. **Please note: this year's survey is different from last year's survey; do not use last year's survey to provide a response for this year.**

The definitions of debt adjusting (including the list of exemptions), debt adjuster and debt adjusting agency are found in the statute linked here:

<http://app.leg.wa.gov/rcw/default.aspx?cite=18.28&full=true>

The agency must summarize the information received and provide it to the Washington Legislature by December 1, 2017. In our report to the legislature, DFI will aggregate the data from the survey. Your company's individually identifying information and that of debtors will not be provided as part of the report. The department will consider the information you provide proprietary under chapter 42.56 RCW.

If you receive this letter and do not provide nonprofit debt adjusting services in Washington, or you are exempt from the debt adjusting statute under one or more of the exemptions listed above, please email Devon Phelps at dphelps@dfi.wa.gov so we may remove your company from our list of potential responders. In your response to Ms. Phelps please state that either you do not provide the services in Washington or that you are exempt from the chapter under one of the listed exemptions. Please indicate which exemption ((a) through (e)) applies to your company.

We are providing you with a link to the agency's web page where you will be able to access a fillable form for the data. The web page also has instructions for completing the form and providing it to us. The link to the web page is: <http://www.dfi.wa.gov/industry/nonprofit-debt-adjusting-survey>.

If you are not the correct person to receive this information and respond, please forward it to the correct person.

If you have questions about the survey please contact Devon Phelps at 360-664-7894 or at devon.phelps@dfi.wa.gov.

Thank you.

Sincerely,

A handwritten signature in black ink that reads "Devon P. Phelps". The signature is written in a cursive, slightly slanted style.

Devon P. Phelps
Financial Legal Examiner