



PROPOSED RULE MAKING

CR-102 (June 2012)

(Implements RCW 34.05.320)

Do NOT use for expedited rule making

Agency: Department of Financial Institutions

- Preproposal Statement of Inquiry was filed as WSR 13-16-027 ; or
- Expedited Rule Making--Proposed notice was filed as WSR _____; or
- Proposal is exempt under RCW 34.05.310(4) or 34.05.330(1).

- Original Notice
- Supplemental Notice to WSR
- Continuance of WSR _____

Title of rule and other identifying information: This rule amends and consolidates all rulemaking regarding semi-annual assessments, hourly examination fees, and other fees and charges in Chapter 208-544 WAC. This rule also makes technical changes to Chapter 208-544 WAC for purposes of clarity (including plain-language amendments and additions), and repeals WAC 208-512-045 for redundancy purposes.

Hearing location(s):
Department of Financial Institutions
2033 Sixth Avenue
Suite 1030
Seattle, WA 98121

Date: 11/06/2013 Time: 10:00 a.m.

Date of intended adoption: 11/12/2013
(Note: This is **NOT** the **effective** date)

Submit written comments to:

Name: Ali Higgs
Address: P.O. Box 41200, Olympia, WA 98504-1200
e-mail: ali.higgs@dfi.wa.gov
fax: (360) 753-6070 by (date): 11/06/2013

Assistance for persons with disabilities: Contact

Angela Nutt by 11/01/2013

TTY (360) 664-8126 _____ or (360) 960-8704 _____

Purpose of the proposal and its anticipated effects, including any changes in existing rules: The proposed rulemaking amends Chapter 208-544 WAC (and repeals WAC 208-512-045) to (1) provide for semi-annual assessments of non-depository trust companies, (2) adjust the hourly examination fee schedule and other charges for all of the Division of Banks' regulated institutions, (3) establish and/or clarify miscellaneous service charges, and (4) make technical changes for purposes of clarity (including plain-language amendments and additions).

Reasons supporting proposal: This rule promotes equalization between the different types of chartered entities based on considerations of asset size, examination hours, and services provided. The rule consolidates all provisions related to semi-annual assessments, hourly examination fees, and other charges for work and services in a single location in Chapter 208-544 WAC.

Statutory authority for adoption: RCW 43.320.040

Statute being implemented: RCW 30.04.030; RCW 30.04.070

Is rule necessary because of a:

- Federal Law? Yes No
 - Federal Court Decision? Yes No
 - State Court Decision? Yes No
- If yes, CITATION: _____

DATE
10/01/2013

NAME (type or print)
Richard M. Riccobono

SIGNATURE
Richard M. Riccobono

TITLE
Division of Banks Director

CODE REVISER USE ONLY

OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED

DATE: October 01, 2013

TIME: 4:40 PM

WSR 13-20-125

Agency comments or recommendations, if any, as to statutory language, implementation, enforcement, and fiscal matters:

Name of proponent: (person or organization) Department of Financial Institutions
Department of Financial Institutions

- Private
- Public
- Governmental

Name of agency personnel responsible for:

Name	Office Location	Phone
Drafting..... Ali Higgs	150 Israel Road, Tumwater, WA 98501	(360) 902-8704
Implementation.... Susan Dumontet	150 Israel Road, Tumwater, WA 98501	(360) 902-8704
Enforcement..... Richard M. Riccobono	150 Israel Road, Tumwater, WA 98501	(360) 902-8704

Has a small business economic impact statement been prepared under chapter 19.85 RCW or has a school district fiscal impact statement been prepared under section 1, chapter 210, Laws of 2012?

Yes. Attach copy of small business economic impact statement or school district fiscal impact statement.

A copy of the statement may be obtained by contacting:

Name:

Address:

phone () _____

fax () _____

e-mail _____

No. Explain why no statement was prepared.

This rule does not impose more than a minor cost on any individual business, including small businesses, as defined under RCW 19.85.020(2) & (3).

Is a cost-benefit analysis required under RCW 34.05.328?

Yes A preliminary cost-benefit analysis may be obtained by contacting:

Name:

Address:

phone () _____

fax () _____

e-mail _____

No: Please explain: A cost-benefit analysis is not required under RCW 34.05.328. The department of financial institutions is not one of the agencies listed in RCW 34.05.328 (5)(a)(i) as being required to file a cost-benefit analysis.