

## **Attachment 2 to CR-103P**

### **Describe differences between the text of the proposed rules as published in the Washington State Register and the text of the rules as adopted, other than editing changes, stating the reasons for differences. (RCW 34.05.325(6)(a) (ii))**

1. WAC 208-620-230. Proposed language amended to state the department's interpretation of the statutory language. See also the consistent proposed rule language in WAC 208-620-556.
2. WAC 208-620-232. Proposed language amended to include the requirement that Washington law be followed in the event of a foreclosure.
3. WAC 208-620-440. Proposed language amended to clarify that if the department's travel expenses are not paid through the examination or investigation process, the expenses will be included in the department's total cost of regulating the industry.
4. WAC 208-620-510(3)(c). Proposed language amended to clarify that a rate lock agreement is not required to be provided with the initial disclosures when the consumer does not want to lock the rate at the initial disclosure stage of a transaction.
5. WAC 208-620-510(4)(e)(ii). Proposed language amended to clarify that a rate lock agreement is not required to be provided with the initial disclosures when the consumer does not want to lock the rate at the initial disclosure stage of a transaction.
6. WAC 208-620-520 (3)(o). Proposed language amended to clarify that evidence of a financial commitment to protect a rate lock is part of a company's books and records that must be retained for three years.
7. WAC 208-620-550 (16). Proposed language amended to clarify that both the initial and any revised loan applications must contain the company and mortgage loan originators' license numbers and the date the application was taken or revised.
8. WAC 208-620-550 (19). Proposed language amended to clarify that licensees may not charge fees that are not allowed pursuant to the requirements of a specific program loan such as FHA, VA, USDA, etc.
9. WAC 208-620-551 (8). Proposed language amended to clarify that the licensee must service a residential mortgage loan pursuant to the loan documents unless otherwise agreed to in writing by the borrower.
10. WAC 208-620-555 (3)(a). Proposed language amended to clarify that fees paid to third parties must be reimbursed to the licensee at closing.
11. WAC 208-620-555 (3)(c). Proposed language amended to clarify that the borrower's credit card may be used to pay third parties directly for services provided.

12. WAC 208-620-622 (4). Proposed language amended to clarify that license numbers must closely follow license names and is consistent with the amendment in (1)(b) of the section.

13. WAC 208-620-710 (26). Proposed language amended to clarify and provide exceptions from the requirements of using license names and numbers when a mortgage loan originator is conducting business and advertising.

14. WAC 208-620-900 (5)(b)(iv). New language added to clarify that the single point of contact attaches when a borrower requests assistance in loss mitigation.