



STATE OF WASHINGTON  
**DEPARTMENT OF FINANCIAL INSTITUTIONS**

SECURITIES DIVISION

P.O. Box 9033 • Olympia, Washington 98507-9033

Telephone (360) 902-8760 • TDD (360) 664-8126 • FAX (360) 902-0524 • Web Site: [www.dfi.wa.gov/sd](http://www.dfi.wa.gov/sd)

**Notice of Adoption of Amendments to Investment Adviser Rules**

**June 19, 2014**

To Interested Persons:

We are writing to inform you that the Securities Division has amended the investment adviser rules in Chapter 460-24A WAC.

The amendments update various provisions of the investment adviser rules, including the rules regarding financial reporting requirements, custody, books and records, and unethical practices. There are new rules addressing proxy voting, advisory contracts, and compliance policies and procedures. In addition, there are new exemptions from registration for 3(c)(7) fund advisers and venture capital fund advisers.

Please find attached a copy of the Rule-Making Order (Form CR-103P) and the text of the revised rules which were filed with the Office of the Code Reviser on June 12, 2014 for publication in WSR Issue # 14-13. The rules become effective on July 13, 2014.

If you have any questions, please contact the undersigned by telephone at (360) 902-8801 or by e-mail at [jill.vallely@dfi.wa.gov](mailto:jill.vallely@dfi.wa.gov).

Sincerely,

Jill M. Vallely  
Securities Division