



PROPOSED RULE MAKING

CR-102 (June 2012)
(Implements RCW 34.05.320)
Do **NOT** use for expedited rule making

Agency: Department of Financial Institutions, Consumer Services Division

Preproposal Statement of Inquiry was filed as WSR 15-16-025; or
 Expedited Rule Making--Proposed notice was filed as WSR _____; or
 Proposal is exempt under RCW 34.05.310(4) or 34.05.330(1).

Original Notice
 Supplemental Notice to WSR
 Continuance of WSR _____

Title of rule and other identifying information: (Describe Subject) Amending the rules (chapter 208-700 WAC) under the Mortgage Lending Fraud Prosecution Account, RCW 43.320.140.

Hearing location(s): Department of Financial Institutions,
150 Israel Rd. SW, Olympia, WA 98501, 360-902-8700

Submit written comments to:

Name: Sara Rietcheck
Address: 150 Israel Rd. SW, POB 41200, Olympia, WA 98504-1200
e-mail sara.rietcheck@dfi.wa.gov
fax (360)586-5068 by (date) March 14, 2016

Date: March 22, 2016 Time: 11a.m. to 12 Noon

Assistance for persons with disabilities: Contact

Sara Rietcheck by March 14, 2016

Date of intended adoption: March 30, 2016
(Note: This is **NOT** the **effective** date)

TTY (360) 664-8126 or (360) 902-8786

Purpose of the proposal and its anticipated effects, including any changes in existing rules:

The rules must be amended to be consistent with the definition of Mortgage Lending Process in Chapter 229, Laws of 2015 (amending RCW 19.144.010). Having consistent definitions in the rules will better inform industry about the activities constituting mortgage fraud. Other technical amendments must be made to the rules.

Reasons supporting proposal: Specific information provided in the rules is necessary to guide the regulated industries in complying with the laws.

The rules are being amended under the authority of OFM Guidelines 3.a. and e. dated October 12, 2011

Statutory authority for adoption: chapter 43.320
RCW

Statute being implemented: chapter 19.144 RCW

Is rule necessary because of a:

Federal Law? Yes No
Federal Court Decision? Yes No
State Court Decision? Yes No
If yes, CITATION:

CODE REVISER USE ONLY

OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED

DATE: February 15, 2016

TIME: 2:21 PM

WSR 16-05-067

DATE
February 15, 2015

NAME (type or print)
Charles Clark

SIGNATURE

TITLE
Director, Division of Consumer Services

Agency comments or recommendations, if any, as to statutory language, implementation, enforcement, and fiscal matters:

None.

Name of proponent: (person or organization) Department of Financial Institutions, Consumer Services

- Private
- Public
- Governmental

Name of agency personnel responsible for:

Name	Office Location	Phone
Drafting..... Cindy Fazio	150 Israel Rd. SW, Olympia, Washington 98501	(360) 902-8800
Implementation.... Charles Clark	150 Israel Rd. SW, Olympia, Washington 98501	(360) 902-0511
Enforcement..... Charles Clark	150 Israel Rd. SW, Olympia, Washington 98501	(360) 902-0511

Has a small business economic impact statement been prepared under chapter 19.85 RCW or has a school district fiscal impact statement been prepared under section 1, chapter 210, Laws of 2012?

Yes. Attach copy of small business economic impact statement or school district fiscal impact statement.

A copy of the statement may be obtained by contacting:

Name:

Address:

phone () _____

fax () _____

e-mail _____

No. Explain why no statement was prepared. The rule amendments will not impose more than minor costs on the businesses impacted by the proposed rules.

Is a cost-benefit analysis required under RCW 34.05.328?

Yes A preliminary cost-benefit analysis may be obtained by contacting:

Name:

Address:

phone () _____

fax () _____

e-mail _____

No: Please explain: Not applicable to the proposed rules.