



PROPOSED RULE MAKING

CR-102 (June 2012)

(Implements RCW 34.05.320)

Do NOT use for expedited rule making

Agency: Department of Financial Institutions, Consumer Services Division

- Preproposal Statement of Inquiry was filed as WSR 13-15-143; or
- Expedited Rule Making--Proposed notice was filed as WSR _____; or
- Proposal is exempt under RCW 34.05.310(4) or 34.05.330(1).

- Original Notice
- Supplemental Notice to WSR _____
- Continuance of WSR _____

Title of rule and other identifying information: (Describe Subject) Amending the rules (chapter 208-660 WAC) that implement the Mortgage Broker Practices Act (MBPA) (chapter 19.146 RCW).

Hearing location(s): Department of Financial Institutions, 150 Israel Rd. SW, Olympia, WA 98501, 360-902-8700

Submit written comments to:

Name: Sara Rietcheck
Address: 150 Israel Rd. SW, POB 41200, Olympia, WA 98504-1200
e-mail sara.rietcheck@dfi.wa.gov
fax (360)586-5068 by (date) October 25, 2013

Date: October 22, 2013 Time: 10-11 AM

Assistance for persons with disabilities: Contact

Sara Rietcheck by October 15, 2013

TTY (360) 664-8126 or (360) 902-8786

Date of intended adoption: November 19, 2013
(Note: This is NOT the effective date)

Purpose of the proposal and its anticipated effects, including any changes in existing rules: The purpose of amending the rules is to implement changes to the law, to aid the regulated industries by having consistent rules within the mortgage marketplace, and to make technical changes for clarity and consistency.

Recent amendments to the law become effective July 28, 2013.

Reasons supporting proposal: Specific information provided in the rules is necessary to guide the regulated industries in complying with the laws.

The rules are being amended under the authority of OFM Guidelines 3.a. and e. dated October 12, 2011

Statutory authority for adoption: chapter 43.320 RCW; RCW 19.146.223

Statute being implemented: chapter 19.146 RCW

Is rule necessary because of a:

- Federal Law? Yes No
 - Federal Court Decision? Yes No
 - State Court Decision? Yes No
- If yes, CITATION:

CODE REVISER USE ONLY

OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED

DATE: September 17, 2013

TIME: 2:51 PM

WSR 13-19-079

DATE
September 17, 2013

NAME (type or print)
Deborah Bortner

SIGNATURE

TITLE
Director, Division of Consumer Services

Agency comments or recommendations, if any, as to statutory language, implementation, enforcement, and fiscal matters:

None.

Name of proponent: (person or organization) Department of Financial Institutions, Consumer Services

- Private
- Public
- Governmental

Name of agency personnel responsible for:

Name	Office Location	Phone
Drafting..... Cindy Fazio	150 Israel Rd. SW, Olympia, Washington 98501	(360) 902-8800
Implementation....Deborah Bortner	150 Israel Rd. SW, Olympia, Washington 98501	(360) 902-0511
Enforcement..... Deborah Bortner	150 Israel Rd. SW, Olympia, Washington 98501	(360) 902-0511

Has a small business economic impact statement been prepared under chapter 19.85 RCW or has a school district fiscal impact statement been prepared under section 1, chapter 210, Laws of 2012?

Yes. Attach copy of small business economic impact statement or school district fiscal impact statement.

A copy of the statement may be obtained by contacting:

Name:

Address:

phone () _____

fax () _____

e-mail _____

No. Explain why no statement was prepared. The rule amendments will not impose more than minor costs on the businesses impacted by the proposed rules.

Is a cost-benefit analysis required under RCW 34.05.328?

Yes A preliminary cost-benefit analysis may be obtained by contacting:

Name:

Address:

phone () _____

fax () _____

e-mail _____

No: Please explain: Not applicable to the proposed rules.