

Faith,

Thank you for coming to the Spring ADO conference and talking about ESHB 2023. As DFI draft rules, I hope it considers:

1. Don't over-complicate compliance rules. Focus on a balance between a streamlined process for the issuer while protecting the investor.
2. Make an indemnification rule for portals.
3. Make a rule that permits portals to charge a reasonable processing fee if they so choose.
4. Make a rule so businesses must use the portal(s) within their county.
5. Make portals attend a DFI class on the act on a semi-annual basis. This could be done in conjunction with the Spring or Fall ADO conferences. A webinar could also be used to provide the training.
6. Make a rule to use only the DFI approved application process.

Sincerely,
Ron Nelson
Executive Director

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