



STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION

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Notice to Interested Persons Regarding Crowdfunding Rules

June 6, 2014

Governor Inslee recently signed into law the Washington Jobs Act of 2014 (Engrossed Substitute House Bill 2023) which created a new exemption from securities registration for “crowdfunding” offerings. The exemption will be available for equity offerings of up to \$1 million in a twelve month period. Before the crowdfunding exemption may be used, however, the Director of the Department of Financial Institutions must adopt rules to implement it.

The Securities Division is now circulating a discussion draft of the rules to implement the crowdfunding exemption to those that are on our interested persons list. In addition, the Division has created a draft form to be used for both making the exemption notice filing and for providing disclosure to prospective investors. The form is currently titled the “Washington Crowdfunding Form.” Please find accompanying this notice both a copy of the discussion draft of the rules and the current draft of the Washington Crowdfunding Form. If you have comments on the discussion draft of the rules or the form, we would like to hear from you.

You can submit comments to Faith Anderson at faith.anderson@dfi.wa.gov, or you may mail your comments to the following address:

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