

Attachment 1 to CR-103P

Describe differences between the text of the proposed rules as published in the Washington State Register and the text of the rules as adopted, other than editing changes, stating the reasons for differences. (RCW 34.05.325(6)(a)(ii))

1. WAC 208-630-110 is further amended to make technical changes to the definition of “Small loan agent services” under Sections (c), and (e) (formerly labelled (3), and (5)).
2. WAC 208-630-110 is further amended to add new language to the definition of “Small loan agent services.” The new language provides that entities licensed or exempt from licensing under chapter 19.16 RCW or those who are otherwise authorized under Washington law to act as a collection agent are not conducting activities considered small loan agent services.
3. NEW WAC 208-630-135 (1)(e) is further amended with one technical change and to require an applicant to advise the department of having been subject to a cease and desist or injunctive action issued pursuant to any state or federal law applicable to the business activity.
4. NEW WAC 208-630-135(f) is further amended to require an applicant to advise the department of charges or findings through administrative, civil or criminal proceedings under provisions of any state or federal law applicable to the business activity.
5. NEW WAC 208-630-136 in (2) and (3) is further amended to make technical changes.
6. NEW WAC 208-630-136 in (5) is further amended to make one technical change and to provide that entities may collect on small loans if licensed or exempt under chapter 19.16 RCW or are otherwise authorized by Washington law to act as a collection agent.
7. NEW WAC 208-630-137 in (2) is further amended to add the department’s telephone number.
8. NEW WAC 208-630-138 in (1) is further amended to make one technical change to include “other entities” consistent with the definition of Small loan agent services.