## THE STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS SECURITIES DIVISION

IN THE MATTER OF DETERMING Whether there has been a violation of the Securities Act of Washington by Resource Development International, LLC securities salespersons:

James Eugene Edwards; David Eugene Edwards; Steve Wayne Bastrom; Earl Hubert Dangelmaier; Edward Morris Harris; Larry Paul Johnson; Thomas Mark Krabbenhoft; Richard Albert Labadie; Sharyn Kae Meenderinck; William Joseph Slaney; and James Ronald Smith; Order No.: S-00-050-05-CO04

CONSENT ORDER AS TO EDWARD MORRIS HARRIS

Olvmpia, WA 98507-9300

360-902-8760

Respondents.

## **INTRODUCTION**

On April 14, 2005, the Securities Division, Department of Financial Institutions, State of Washington (the "Securities Division"), issued Statement of Charges S-00-050-05-SC01 (hereinafter referred to as the "Statement of Charges") against Respondents James Eugene Edwards, David Eugene Edwards, Steve Wayne Bastrom, Earl Hubert Dangelmaier, Edward Morris Harris, Larry Paul Johnson, Thomas Mark Krabbenhoft, Richard Albert Labadie, Sharyn Kae Meenderinck, William Joseph Slaney, and James Ronald Smith. Pursuant to the Securities Act of Washington, RCW 21.20, the Securities Division and Respondent Edward Morris Harris do hereby enter into this Consent Order in settlement of the above captioned matter. In the Statement of Charges, the Securities Division made certain allegations and conclusions, set forth under the headings "Tentative Findings of Fact" and "Conclusions of Law." Respondent Edward Morris Harris neither admits nor denies the Tentative Findings of Fact and Conclusions of Law, which are incorporated by reference into this Consent Order. CONSENT ORDER AS TO EDWARD MORRIS 1 **Department of Financial Institutions** Securities Division HARRIS P.O. Box 9033

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## CONSENT ORDER

Based upon the foregoing,

IT IS AGREED AND ORDERED that Edward Morris Harris shall cease and desist from violation of RCW 21.20.010, the anti-fraud section of the Securities Act of Washington.

IT IS FURTHER AGREED AND ORDERED that Edward Morris Harris shall cease and desist from violation of RCW 21.20.040, the salesperson registration provision of the Securities Act of Washington.

IT IS FURTHER AGREED AND ORDERED that Edward Morris Harris shall cease and desist from violation of RCW 21.20.140, the securities registration provision of the Securities Act of Washington.

IT IS FURTHER AGREED AND ORDERED that Edward Morris Harris shall not make application for nor be granted a broker-dealer, investment adviser, securities salesperson, or investment adviser representative license from the date of entry of this Consent Order by the Securities Administrator.

IT IS FURTHER AGREED AND ORDERED that Edward Morris Harris shall be subject to a fine in the amount of Twenty Thousand Dollars (\$20,000.00), of which the entire amount shall be suspended based upon Edward Morris Harris's future compliance with this Consent Order. In the event this Consent Order is violated, the Securities Division will seek enforcement of the Consent Order including, but not limited to payment of the fine, pursuant to RCW 21.20.395.

IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent Order.

In consideration of the foregoing, Edward Morris Harris waives his right to a hearing on this matter and to judicial review of this matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW. CONSENT ORDER AS TO EDWARD MORRIS 2 **Department of Financial Institutions** Securities Division HARRIS P.O. Box 9033

Olvmpia, WA 98507-9300

360-902-8760

SIGNED this 25<sup>th</sup> day of July, 2005.

Signed by:

\_\_\_\_/s/ Edward Harris\_\_\_\_\_ Edward Morris Harris

THIS ORDER DATED AND ENTERED THIS 15th DAY OF AUGUST, 2005 BY:

Michel Z, Stevenson

MICHAEL STEVENSON Securities Administrator

Approved by:

Martin Condell

Martin Cordell Chief of Enforcement Presented by:

Dylan Waits Financial Legal Examiner

CONSENT ORDER AS TO EDWARD MORRIS HARRIS Department of Financial Institutions Securities Division P.O. Box 9033 Olympia, WA 98507-9300 360-902-8760