STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS SECURITIES DIVISION

IN THE MATTER OF DETERMINING whether there has been a violation of the Business Opportunity Fraud Act of Washington by:

Press-A-Print International, LLC,

Respondent.

Order Number S-06-083-06-CO01

CONSENT ORDER

INTRODUCTION

Pursuant to the Business Opportunity Fraud Act of Washington, RCW 19.110, the Securities Division and Respondents, Press-A-Print International, LLC and Brent Overfelt, do hereby enter into this Consent Order in settlement of the matters alleged herein.

FINDINGS OF FACT

Respondents

- 1. Press-A-Print International, LLC ("Press-A-Print"), a limited liability company, was established on October 25, 2000. Press-A-Print is currently doing business at 1463 Commerce Way, Idaho Falls, ID 83401.
 - 2. Brent Overfelt is the president of Press-A-Print.

CONSENT ORDER

DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division PO Box 9033 Olympia, WA 98507-9033 360-902-8760

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Nature of the Offering

- 3. Press-A-Print is the seller of a business opportunity to own and operate a business that sells specialty printed merchandise.
- 4. Press-A-Print attended the Franchise and Business Opportunity Show in Seattle, Washington on March 4th and 5th, 2006.
 - 5. Press-A-Print offered its business opportunity to Washington residents at the show.
- 6. Press-A-Print collected the names, addresses, telephone numbers, and email addresses of Washington residents at the show. Press-A-Print contacted the residents after the show and sent them the sales information.
- 7. Press-A-Print offers several packages including a "Professional System" and a "Master System". Purchasers of the "Professional System" which includes a pad printer/exposure unit are required to pay \$18,990 and purchasers of the "Master System" which includes one pad printer/exposure unit and one screen printing are required to pay \$29,990. The purchase price is due in full and is non-refundable.
- 8. Press-A-Print does not disclose to purchasers that operating the Press-A-Print business requires the use of hazardous materials until after the program is purchased. Respondents provide purchasers with a Hazardous Materials Disclosure packet at the time of delivery of the equipment.
- 9. Purchasers attend a four day training program on use of the equipment and on running a specialty printing business. Purchasers are trained to use a marketing software program designed by Press-A-Print that enables the purchaser to generate income.
- 10. Press-A-Print represents to purchasers that by using the marketing program they can generate income that exceeds the purchase price of the business opportunity.

- 11. Purchasers are required to pay \$360/ year to use the marketing program.
- 12. The Press-A-Print business opportunity has been sold to 62 Washington residents.
- 13. Respondents have not provided the written business opportunity disclosure document to purchasers as required by the State of Washington.

Registration Status

14. Press-A-Print is not currently registered to sell its business opportunities in the state of Washington and has not previously been so registered.

Based upon the above Findings of Fact, the following Conclusions of Law are made:

CONCLUSIONS OF LAW

- 1. The offer and/or sale of the business opportunities described above constitute the offer and/or sale of a business opportunity as defined in RCW 19.110.020.
- 2. The offer and/or sale of said business opportunities were in violation of RCW 19.110.050 because no registration for such offer and/or sale is on file with the Securities Administrator.
- 3. The offer or sale of said business opportunities was made in violation of RCW 19.110.070 because Press-A-Print failed to provide prospective purchasers the required disclosure document.
- 4. The offer or sale of said business opportunities was made in violation of RCW 19.110.120 because Press-A-Print failed to disclose to purchasers that operating the Press-A-Print business requires the use of hazardous materials, failed to provide a hazardous materials disclosure packet until after the program had been purchased, and failed to allow refunds to purchasers after the information had been disclosed.

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CONSENT ORDER

Based upon the foregoing:

IT IS AGREED AND ORDERED that Respondents, Press-A-Print International, LLC and Brent Overfelt, their agents and employees, each shall cease and desist from offering or selling business opportunities in violation of RCW 19.110.050, the registration section of the Business Opportunity Fraud Act of the State of Washington.

IT IS FURTHER AGREED AND ORDERED that Respondents, Press-A-Print International, LLC and Brent Overfelt, their agents and employees, each shall cease and desist from violating RCW 19.110.070, the disclosure document section of the Business Opportunity Fraud Act of the State of Washington.

IT IS FURTHER AGREED AND ORDERED that Respondents, Press-A-Print International, LLC and Brent Overfelt, their agents and employees, each shall cease and desist from violating RCW 19.110.120, the anti-fraud section of the Business Opportunity Fraud Act of the State of Washington.

IT IS FURTHER AGREED that Respondent, Press-A-Print International, LLC, shall disclose this Consent Order to all prospective purchasers of the business opportunity residing in Washington State.

IT IS FURTHER AGREED that Respondent, Press-A-Print International, LLC, will provide disclosure documents as required by the State of Washington to each prospective purchaser residing in the State of Washington.

IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent Order.

1	IT IS FURTHER AGREED that in consideration of the foregoing Respondents, Press-A-Print
2	International, LLC and Brent Overfelt, waive their rights to a hearing in this matter and judicial review
3	of this matter pursuant to Chapter 34.05 RCW.
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5	WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.
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7	SIGNED this 10 th day of October, 2006.
8	Approved for entry by:
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10	<u>/s/</u>
11	John Ohman, ISBA # 1501 Attorney for Press-A-Print, International, LLC
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13	Signed by: Press-A-Print International, LLC.
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15	By/s/
16	Brent Overfelt President
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19	DATED and ENTERED this11th day ofOctober, 2006.
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21	midsel & Stevenson
22	
23	CONSENT ORDER 5 DEPARTMENT OF FINANCIAL INSTITUTIONS

	MICHAEL E. STEVENSON Securities Administrator
Approved by:	Presented by:
Approved by: An Eller	K. Culbert
Suzanne Sarason Chief of Registration	Kristen Culbert Financial Legal Examiner
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