1 STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS 2 **SECURITIES DIVISION** 3 IN THE MATTER OF DETERMINING Order Number S-06-106-06-SC01 STATEMENT OF CHARGES AND NOTICE 4 whether there has been a violation of the Business Opportunity Fraud Act of OF INTENT TO ENTER ORDER TO CEASE Washington by: AND DESIST 5 Global Resources, Inc.; Stuart Pope; John 6 Maginnis, 7 Respondents. 8 THE STATE OF WASHINGTON TO: Global Resources, Inc.; 9 Stuart Pope; John Maginnis 10 STATEMENT OF CHARGES 11 Please take notice that the Securities Administrator of the State of Washington has reason 12 to believe that Respondents, Global Resources, Inc.; Stuart Pope; and John Maginnis, have each 13 violated the Business Opportunity Fraud Act of Washington and that their violations justify the 14 entry of an order of the Securities Administrator under RCW 19.110.150 against each to cease 15 and desist from such violations. The Securities Administrator finds as follows: 16 17 TENTATIVE FINDINGS OF FACT 18 Respondents 19 1. Global Resources, Inc. ("Global") is a Florida corporation with its principal place 20 of business at 12550 Biscayne Blvd., Suite 704, North Miami, Florida 33181. 21 2. Stuart Pope, also known as Stewart Pope, ("Pope") is the President of Global. 22 23 1 DEPARTMENT OF FINANCIAL INSTITUTIONS STATEMENT OF CHARGES AND NOTICE OF 24 Securities Division INTENT TO ENTER ORDER TO CEASE AND DESIST PO Box 9033

Olympia, WA 98507-9033

360-902-8760

1	3.	John Maginnis ("Maginnis") is the regional coordinator in Washington State for	
2	Global.		
3			
4	Nature of the Offering		
5	3.	Global is the seller of a business opportunity to own a business selling prepaid	
6	cellular telephones from vending machines.		
7	4. Global provides assistance to purchasers of their business opportunity in finding		
8	locations, on premises neither owned nor leased by the purchaser or Global, for the vending		
9	machines.		
10	5. Purchasers of the business opportunity are required to pay \$14,970 to purchase		
11	the silver plan which includes three vending machines and 63 cellular telephones-in-a-box,		
12	\$22,950 to purchase the gold plan which includes five vending machines and 155 cellular		
13	telephones-in-a-box, or \$43,900 to purchase the platinum plan which includes 10 vending		
14	machines and 410 cellular telephones-in-a-box. Global will also customize packages of vending		
15	machines and cellular telephones-in-a-box for purchasers.		
16	6. In December 2004 Global Resources placed an advertisement in a newspaper in		
17	Kennewick, Washington.		
18	7. A Benton County, Washington resident ("Purchaser A") saw the advertisement		
19	and contacted Global about purchasing a business opportunity. Global arranged for Purchaser A		
20	to meet with Maginnis telephonically on December 23, 2004.		
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24		OF CHARGES AND NOTICE OF NTER ORDER TO CEASE AND DESIST DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division PO Box 9033 Olympia, WA 98507-9033 360-902-8760	

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1	Based upon the Tentative Findings of Fact, the following Conclusions of Law are made:				
2	CONCLUSIONS OF LAW				
3	1. The offer and/or sale of the vending machine business described above				
4	constitutes the offer and/or sale of a business opportunity as defined in RCW 19.110.020(1)(a).				
5	2. The offer and/or sale of the business opportunity is in violation of RCW				
6	19.110.050, the registration provision of the Business Opportunity Fraud Act, because no				
7	registration for such offer or sale is on file with the Securities Administrator.				
8	3. The offer and/or sale of the business opportunity was made in violation of RCW				
9	19.110.120, the antifraud provision of the Business Opportunity Fraud Act, because				
10	Respondents engaged in a course of business which operates as a fraud when selling the				
11	business opportunity and failing to ship the product and by requesting additional funds after the				
12	program has been purchased to ship the product.				
13					
14	NOTICE OF INTENT TO ORDER THE RESPONDENT TO CEASE AND DESIST				
15	Based on the above Tentative Findings of Fact and Conclusions of Law, the Securities				
16	Administrator intends to order that Global Resources, Inc.; Stuart Pope; John Maginnis; and their				
17	agents and employees, shall each cease and desist from violations of RCW 19.110.050, RCW				
18	19.110.070, and RCW 19.110.120.				
19					
20	AUTHORITY AND PROCEDURE				
21	This Order is entered pursuant to the provisions of RCW 19.110.150 and is subject to the				
22	provisions of RCW 34.05. Each Respondent may each make a written request for a hearing as				
23	4				
24	STATEMENT OF CHARGES AND NOTICE OF INTENT TO ENTER ORDER TO CEASE AND DESIST DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division PO Box 9033 Olympia, WA 98507-9033 360-902-8760				

1	set forth in the NOTICE OF OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR				
2	HEARING accompanying this order.				
3	If a respondent does not request a hearing, the Securities Administrator intends to adopt				
4	the above Tentative Findings of Fact and Conclusions of Law as final and enter an order to cease				
5	and desist permanent as to that respondent.				
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7					
8	Dated and Entered this 23rd day of October, 2006.				
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10		Quidel E, Stevenson			
11		MICHAEL E. STEVENSON Securities Administrator			
12	Approved by:	Presented by:			
13	Approved by: An Eller	K. Culbert			
14					
15	Suzanne Sarason Chief of Compliance and Examinations	Kristen Culbert Financial Legal Examiner			
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