STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS SECURITIES DIVISION

IN THE MATTER OF DETERMINING whether there has been a violation of the Securities Act of Washington by:

Padix Marine, Inc.: Kathleen P. F.

CONSENT ORDER AS TO KATHLEEN R. BRIGHT

Order Number S-07-169-12-CO01

Radix Marine, Inc.; Kathleen R. Bright; Brad M. Goodspeed,

Respondents.

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INTRODUCTION

On August 21, 2012, the Securities Administrator of the State of Washington issued Statement of Charges and Notice of Intent to Issue an Order to Cease and Desist, Impose Fines, and Recover Costs, S-07-169-11-SC01, hereinafter referred to as the "Statement of Charges," against the Respondents Radix Marine, Inc., Kathleen R. Bright, and Brad M. Goodspeed. The Securities Division and Respondent Kathleen R. Bright do hereby agree to this Consent Order in settlement of the above captioned matter. The Securities Division has, in the Statement of Charges, made certain allegations and conclusions, set forth under the headings "Tentative Findings of Fact" and "Conclusions of Law." Respondent Kathleen R. Bright neither admits nor denies the Tentative Findings of Fact and Conclusions of Law, which are hereby incorporated by reference into this Consent Order.

CONSENT ORDER

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Based upon the foregoing and finding it in the public interest:

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24 CONSENT ORDER

DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division PO Box 9033 Olympia, WA 98507-9033 360-902-8760

| 1 | IT IS AGREED AND ORDERED that the Respondent Kathleen R. Bright shall cease | | | |
|----|---|--|--|--|
| 2 | and desist from violation of RCW 21.20.010, the anti-fraud section of the Securities Act of | | | |
| 3 | Washington. | | | |
| 4 | IT IS FURTHER AGREED AND ORDERED that the Respondent Kathleen R. Bright | | | |
| 5 | shall cease and desist from violation of RCW 21.20.140, the securities registration section of | | | |
| 6 | the Securities Act of Washington. | | | |
| 7 | IT IS FURTHER AGREED that the Respondent Kathleen R. Bright shall be liable for | | | |
| 8 | and shall pay the investigative costs incurred in the investigation of this matter in the amount of | | | |
| 9 | \$1,000. The Respondent shall pay \$50 before the entry of this Consent Order, and shall make | | | |
| 10 | payments of \$50 per month for nineteen (19) consecutive months. Each payment shall be due | | | |
| 11 | by the last day of the month. The first payment shall be due by March 31, 2013. | | | |
| 12 | IT IS FURTHER AGREED that if the Respondent Kathleen R. Bright fails to make any | | | |
| 13 | monthly payment, the \$1,000 in costs imposed in this Consent Order shall become immediately | | | |
| 14 | due and payable, and the Securities Division may seek enforcement of the Consent Order | | | |
| 15 | pursuant to RCW 21.20.395. | | | |
| 16 | IT IS FURTHER AGREED that the Respondent Kathleen R. Bright enters into this | | | |
| 17 | Consent Order freely and voluntarily and with full understanding of its terms and significance. | | | |
| 18 | IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this | | | |
| 19 | order. | | | |
| 20 | IT IS FURTHER AGREED that in consideration of the foregoing, the Respondent | | | |
| 21 | Kathleen R. Bright waives her right to a hearing in this matter and judicial review of this order. | | | |
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| 23 | WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE. | | | |
| | CONSENT ORDER 2 DEPARTMENT OF FINANCIAL INSTITUTION | | | |

| 1 | SIGNED this 6th day of March | , 20 <u>13</u> . | |
|----|---|------------------|---|
| 2 | Ammoved for Entry by | | |
| 3 | Approved for Entry by: | | |
| 4 | /s/_ | | |
| 5 | Roy Rainey, Attorney for the Respondent Washington State Bar No. 9512 | | |
| 6 | | | |
| 7 | Signed by: | | |
| 8 | /s/ | _ | |
| 9 | Kathleen R. Bright, individually | | |
| 10 | | | |
| 11 | DATED AND ENTERED this _28th day | y ofMarch | , 20 13 |
| 12 | By: | | |
| 13 | Million Seats | Mar. | |
| 14 | William M. Beatty | | |
| 15 | Securities Administrator | D 1 h- | |
| 16 | Approved by: | Reviewed by | y. • |
| 17 | An Elm | WK | |
| 18 | Suzanne Sarason | Robert Kon | |
| 19 | Chief of Enforcement | Financial L | egal Examiner Supervisor |
| 20 | Presented by: | | |
| 21 | Bridgett Fisher | | |
| 22 | Bridgett Fisher | | |
| 23 | Enforcement Attorney | | |
| 24 | CONSENT ORDER | 3 | DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division |

DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division PO Box 9033 Olympia, WA 98507-9033 360-902-8760