## STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS SECURITIES DIVISION

IN THE MATTER OF DETERMINING whether there has been a violation of the Securities Act of Washington by:

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Order Number S-09-464-10-CO01

CONSENT ORDER

Patrick Reagan; John C. Shriner; The World Bikini Sports League, LLC (now known as The World Women's Sports Association),

Respondents.

On July 20, 2010, the Securities Administrator of the State of Washington issued Statement of Charges and Notice of Intent to Enter Order to Cease and Desist, Impose Fines, and Recover Costs ("Statement of Charges"), S-09-464-10-SC01, against Patrick Reagan; John C. Shriner; and The World Bikini Sports League, LLC (now known as The World Women's Sports Association). Pursuant to the Securities Act of Washington, RCW 21.20, the Securities Division of the Department of Financial Institutions ("Securities Division") and Respondents Patrick Reagan; John C. Shriner; and The World Bikini Sports League, LLC (now known as The World Women's Sports Association) do hereby enter into this CONSENT ORDER in settlement of the above captioned matter. The Securities Division has, in the Statement of Charges, made certain allegations and conclusions, set forth under the headings "Tentative Findings of Fact" and "Conclusions of Law." Respondents neither admit nor deny the Tentative Findings of Fact and Conclusions of Law, which are hereby incorporated by reference into this Consent Order.

## **CONSENT ORDER**

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Based upon the foregoing:

CONSENT ORDER

DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division PO Box 9033 Olympia, WA 98507-9033 360-902-8760 IT IS AGREED AND ORDERED that Respondents Patrick Reagan; John C. Shriner; and The World Bikini Sports League, LLC (now known as The World Women's Sports Association), their agents and employees each shall cease and desist from offering or selling securities in violations of RCW 21.20.140, the securities registration section of the Securities Act of Washington.

5 IT IS FURTHER AGREED AND ORDERED that Respondents Patrick Reagan and John C. 6 Shriner, their agents and employees each shall cease and desist from acting as an unregistered securities 7 broker-dealer or salesperson in violation of RCW 21.20.040, the broker-dealer and securities salesperson 8 registration section of the Securities Act of Washington.

9 IT IS FURTHER AGREED AND ORDERED that Respondents Patrick Reagan; John C. Shriner;
10 and The World Bikini Sports League, LLC (now known as The World Women's Sports Association), their
11 agents and employees each shall cease and desist from violating RCW 21.20.010, the anti-fraud section of
12 the Securities Act of Washington.

IT IS FURTHER AGREED AND ORDERED that Respondents Patrick Reagan and John C.
Shriner shall be jointly and severally liable for and pay a fine of \$1,500.

IT IS FURTHER AGREED AND ORDERED that Respondents Patrick Reagan and John C.
Shriner shall be jointly and severally liable for and pay investigative costs of \$1,500.

IT IS FURTHER AGREED AND ORDERED that the payment of the costs and fines described
above shall be made as follows: Respondents Patrick Reagan and John C. Shriner shall make an initial
payment of \$100 on or before the entry of this Consent Order. Respondents Patrick Reagan and John C.
Shriner shall then make monthly payments of \$100 for seventeen (17) consecutive months, with a final
payment in the eighteenth (18) month of \$1,200. Each payment shall be due on the last day of the month,

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CONSENT ORDER

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1	unless the last day of the month falls on a weekend or holiday, in which case payment shall be due on the		
2	first business day following the last day of the month.		
3	IT IS FURTHER AGREED AND ORDERED that if Respondents Patrick Reagan and John C.		
4	Shriner fail to make any monthly payment, the \$1,500 in fines and \$1,500 in costs imposed in this Consent		
5	Order shall become immediately due and payable, and the Securities Division may seek enforcement of the		
6	Consent Order pursuant to RCW 21.20.395.		
7	IT IS FURTHER AGREED that Respondents Patrick Reagan; John C. Shriner; and The World		
8	Bikini Sports League, LLC (now known as The World Women's Sports Association) enter into this		
9	Consent Order freely and voluntarily and with a full understanding of its terms and significance.		
10	IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Order.		
11	IT IS FURTHER AGREED that in consideration of the foregoing Respondents Patrick Reagan;		
12	John C. Shriner; and The World Bikini Sports League, LLC (now known as The World Women's Sports		
13	Association) waive their rights to a hearing in this matter and judicial review of this order.		
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15	WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.		
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17	SIGNED this <u>25th</u> day of <u>September</u> , 2011.		
18	Signed by:		
19	The World Bikini Sports League, LLC (now known as The World Women's Sports Association)		
20			
21	By /s/ Signature		
22	3		
23	CONSENT ORDER DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division PO Box 9033 Olympia, WA 98507-9033 360-902-8760		
24	500-702-8700		

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2	Patrick Reagan, Member	
3	Print Name and Title	
4	Signed by:	
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7	i autek Keagan	
8	Signed by:	
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10	John C. Shriner	
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13	SIGNED and ENTERED this <u>13th</u>	day of <u>October</u> , 2011
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15		Million A Seats
16		WILLIAM M. BEATTY
17		Securities Administrator
18	Approved by:	Presented by:
19	An Ellen	A
20	SUZANNE E. SARASON	Jiyoung C. Kwon
21	Chief of Enforcement	Financial Legal Examiner
22	CONSENT ORDER	4 DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division
23		PO Box 9033 Olympia, WA 98507-9033 360-902-8760
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