## STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS SECURITIES DIVISION

IN THE MATTER OF DETERMINING whether there has been a violation of the Securities Act of Washington by:	) Order No.: S-11-0785-12-CO01 ) )
Hydro Alternative Energy, Inc.; Scott Ovian; Jonathan Burke; Mark Vincent Antonucci,	) CONSENT ORDER )
Respondents.	) )

## **INTRODUCTION**

On June 29, 2012, the Securities Administrator of the state of Washington entered a Statement of Charges, S-11-0785-12-SC01, against Respondents, Hydro Alternative Energy, Inc.; Scott Ovian; Jonathan Burke; and Mark Vincent Antonucci.

Pursuant to the Securities Act of Washington, RCW 21.20, the Securities Division of the Department of Financial Institutions ("Securities Division") and Respondents, Hydro Alternative Energy, Inc.; Scott Ovian; Jonathan Burke; and Mark Vincent Antonucci, do hereby enter into this Consent Order in settlement of the above-captioned matter. Respondents, Hydro Alternative Energy, Inc.; Scott Ovian; Jonathan Burke; and Mark Vincent Antonucci, neither admit nor deny the Findings of Fact and Conclusions of Law as set forth in the Statement of Charges, which are hereby incorporated by reference into this Consent Order.

## CONSENT ORDER

Based upon the foregoing and finding it in the public interest:

IT IS AGREED AND ORDERED that Respondents, Hydro Alternative Energy, Inc.; Scott Ovian; Jonathan Burke; and Mark Vincent Antonucci, their agents and employees each shall cease and desist from violating RCW 21.20.010.

IT IS FURTHER AGREED AND ORDERED that Respondents, Scott Ovian and Jonathan Burke, their agents and employees each shall cease and desist from violating RCW 21.20.040.

IT IS FURTHER AGREED AND ORDERED that Respondents, Hydro Alternative Energy, Inc.; Scott Ovian; Jonathan Burke; and Mark Vincent Antonucci, their agents and employees each shall cease and desist from violating RCW 21.20.140.

IT IS FURTHER AGREED AND ORDERED that Respondents, Hydro Alternative Energy, Inc.; Scott Ovian; and Mark Vincent Antonucci, shall be liable for and shall pay a fine of \$2,500 prior to the entry of this Consent Order.

## CONSENT ORDER

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IT IS FURTHER AGREED AND ORDERED that Respondents, Hydro Alternative Energy, Inc.; Scott Ovian; and Mark Vincent Antonucci, shall be liable for and shall pay the investigative costs of \$72,500. Payment of the investigative costs shall be made as follows: Respondents shall pay \$2,500 of the investigative costs on or before entry of this Consent Order. Respondents shall then pay \$25,000 on or before March 15, 2015. Respondents shall then make monthly payments of \$12,500 for the following three (3) consecutive months, with payments due on or before the 15<sup>th</sup> of each month. Respondents shall then pay the remaining \$7,500 in costs on or before the 15<sup>th</sup> of July 2015.

IT IS FURTHER AGREED that if Respondents Hydro Alternative Energy, Inc.; Scott Ovian; and Mark Vincent Antonucci fail to make any payment, the \$72,500 costs imposed in this Consent Order shall become immediately due and payable, and the Securities Division may seek enforcement of the Consent Order pursuant to RCW 21.20.395.

IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent Order.

IT IS FURTHER AGREED that Respondents, Hydro Alternative Energy, Inc.; Scott Ovian; Jonathan Burke; and Mark Vincent Antonucci, each entered into this Consent Order freely and voluntarily and with a full understanding of its terms and significance.

IT IS FURTHER AGREED that in consideration of the foregoing, Respondents, Hydro Alternative Energy, Inc.; Scott Ovian; Jonathan Burke; and Mark Vincent Antonucci, each waive their right to a hearing and to judicial review of this matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW.

WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.

Signed this <u>6<sup>th</sup></u> day of <u>February</u> 2015.

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Signed by:

Hydro Alternative Energy, Inc.

/s/ Mark Antonucci, Chief Executive Officer

Signed by:

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Scott Ovian, Individually

CONSENT ORDER

1	Signed by:		
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3	/s/ Jonathan Burke, Individually		
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5	Signed by:		
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7	/s/ Mark Vincent Antonucci, Individually		
8	A manager d'an én Committee		
9	Approved as to form by:		
10	<u>/s/</u>		
11	John A. Bender, Attorney for Respondents Washington State Bar No. 19540		
12			
13	SIGNED and ENTERED this <u>25th</u>	day of <u>February</u>	2015.
14	SIGNED and ENTERED uns <u>25m</u>	day of <u>reordary</u>	2013.
15			
16		Children	at a
17		- Minta	
18		William M. Beatty	
19		Securities Administrator	
20	Approved by	Presented by:	
21	Approved by:		
22	Suzanne Sarason	Jack McClellan	
23	Chief of Enforcement	Financial Legal Examiner	
24			
25	CONSENT ORDER		FINANCIAL INSTITUTIONS Securities Division PO Box 9033 Olympia WA 98507-9033 360-902-8760