STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS SECURITIES DIVISION

IN THE MATTER OF DETERMINING)
Whether there has been a violation of the)
Franchise Investment Protection Act of	Order No. S-14-1555-15-CO01
Washington by:	
) CONSENT ORDER
Feisal Ramjee,)
EP Development, Inc. and	
MB Development, Inc.,)
Respondents.)

INTRODUCTION

Pursuant to the Franchise Investment Protection Act of Washington, RCW 19.100, the Securities Division and Respondents Feisal Ramjee, EP Development, Inc. and MB Development, Inc. do hereby enter into this Consent Order in settlement of the matters alleged herein. On June 5, 2015, the Securities Administrator of the State of Washington issued Statement of Charges and Notice of Intent to Issue an Order to Cease and Desist, To Impose Fines and Charge Costs, S-14-1555-15-SC01, hereinafter referred to as the "Statement of Charges," against the Respondents Feisal Ramjee, EP Development, Inc. and MB Development, Inc. The Securities Division has, in the Statement of Charges, made certain allegations and conclusions, set forth under the headings "Tentative Findings of Fact" and "Conclusions of Law." Respondents neither admit nor deny the Findings of Fact and Conclusions of Law which are hereby incorporated by reference into this Consent Order.

CONSENT ORDER

Based upon the foregoing and finding it in the public interest:

IT IS AGREED AND ORDERED that Respondents Feisal Ramjee, EP Development, Inc. and MB Development, Inc., their agents, and employees each shall cease and desist from violating RCW 19.100.140, the franchise broker registration section of the Franchise Investment Protection Act.

IT IS AGREED AND ORDERED that Respondents Feisal Ramjee, EP Development, Inc. and MB Development, Inc., their agents, and employees each shall cease and desist from violating RCW 19.100.170, the violations section of the Franchise Investment Protection Act.

IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent Order.

CONSENT ORDER

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IT IS FURTHER AGREED that Respondents Feisal Ramjee, EP Development, Inc. and MB Development, Inc., entered into this Consent Order freely and voluntarily and with a full understanding of its terms and significance.

IT IS FURTHER AGREED that in consideration of the foregoing, Respondents Feisal Ramjee, EP Development, Inc. and MB Development, Inc. waive their right to a hearing and to judicial review of this matter pursuant to RCW 19.100.260 and Chapter 34.05 RCW.

WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.

Dated this <u>30th</u> day of <u>July</u> , 2015 by	
Feisal Ramjee, individually	EP Development by Feisal Ramjee
MB Development by Feisal Ramjee	
	Signed and Entered this <u>18th</u> day of <u>August</u> , 2015.
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William M. Beatty Securities Administrator

Suzanne Sarason Chief of Enforcement

Martin Cordell Financial Legal Examiner

Martin Cordell

Jack McClellan

Financial Legal Examiner Supervisor

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