## STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS SECURITIES DIVISION

IN THE MATTER OF DETERMINING whether there has been a violation of the Securities Act of Washington by:	)	Order No.: S-14-1603-16-CO03
Life Partners, Inc.; Life Partners Holdings, Inc.;	)	CONSENT ORDER
Brian Pardo; R. Scott Peden; David Barr; James	)	AS TO DONALD WELLS
Billington; Kim Butler; Gary Cassill; Michael	)	
Chapman; Tomas Delos Santos; Neal Inscoe; John	)	
Ley; William Meyer; Steven Minnich; Tim	)	
Watters; Don Wells; Alliance of Professionals for	)	
Business, Inc.; NW Retirement Solutions LLC;	)	
NW Safe Retirement LLC; Partners Portfolio	)	
Solutions, Inc.; Strategic Insurance Services, LLC	)	
	)	
Respondents.	)	

## INTRODUCTION

On March 7, 2016, the Securities Administrator of the Securities Division of the Department of Financial Institutions ("Securities Division") issued a Statement of Charges and Notice of Intent to Enter Order to Cease and Desist, to Impose Fines, and to Charge Costs ("Statement of Charges") Order Number S-14-1603-16-SC01, against Respondents Life Partners, Inc.; Life Partners Holdings, Inc.; Brian Pardo; R. Scott Peden; David Barr; James Billington; Kim Butler; Gary Cassill; Michael Chapman; Tomas Delos Santos; Neal Inscoe; John Ley; William Meyer; Steven Minnich; Tim Watters; Don Wells; Alliance of Professionals for Business, Inc.; NW Retirement Solutions LLC; NW Safe Retirement LLC; Partners Portfolio Solutions, Inc.; and Strategic Insurance Services, LLC.

Pursuant to the Securities Act of Washington, RCW 21.20, the Securities Division and Respondent Donald Wells do hereby enter into this Consent Order in settlement of the matters set forth in the Statement of Charges. Respondent Donald Wells neither admits nor denies the Findings of Fact and Conclusions of Law as set forth in the Statement of Charges, which are hereby incorporated by reference into this Consent Order.

## CONSENT ORDER

Based upon the foregoing and finding it in the public interest:

IT IS AGREED AND ORDERED that Respondent Donald Wells shall cease and desist from violating RCW 21.20.140.

CONSENT ORDER
AS TO DONALD WELLS

IT IS FURTHER AGREED AND ORDERED that Respondent Donald Wells shall cease and desist from violating RCW 21.20.040.

IT IS FURTHER AGREED AND ORDERED that Respondent Donald Wells shall cease and desist from violating RCW 21.20.010.

IT IS FURTHER AGREED AND ORDERED that Respondent Donald Wells shall pay a fine of \$2,450 prior to the entry of this Consent Order.

IT IS FURTHER AGREED AND ORDERED that Respondent Donald Wells shall pay costs of \$250 prior to the entry of this Consent Order.

IT IS FURTHER AGREED that this Consent Order alone will not constitute a bar to the approval of an application of Respondent Donald Wells for registration as a securities salesperson or investment adviser representative in the state of Washington.

IT IS FURTHER AGREED that this Consent Order is not intended to be used as an admission of or evidence of any fault, omission or liability of Respondent Donald Wells in any civil, criminal, arbitration, or administrative proceeding not involving the Washington State Department of Financial Institutions.

IT IS FURTHER AGREED that, for any person or entity not a party to this Consent Order, this Consent Order is not intended to limit or create any private rights or remedies against, or limit or create defenses of Respondent Donald Wells.

IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent Order.

IT IS FURTHER AGREED that Respondent Donald Wells enters into this Consent Order freely and voluntarily and with a full understanding of its terms and significance.

IT IS FURTHER AGREED that in consideration of the foregoing, Respondent Donald Wells waives his rights to a hearing and to judicial review of this matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW.

WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.

1	Signed this _21st day of _July	2016
2	Signed by:	
3 4 5	_/s Donald Lee Wells	
6	Approved as to Form by:	
7		
9	John Bender, Attorney for Respondent WSBA #19540	
LO L1	SIGNED and ENTERED this2nd	day ofAugust20 <u>16</u>
L2 L3		Million Seat
L4 L5		William M. Beatty Securities Administrator
L6	Approved by:	Presented by:
	An Ellen	Odom Yeoton
19	Suzanne Sarason Chief of Enforcement	Adam N. Yeaton Financial Legal Examiner
20	Reviewed by:	
22		
23   24	Jack McClellan Financial Legal Examiner Supervisor	
25	CONSENT ORDER AS TO DONALD WELLS	3 DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division PO Box 9033 Olympia WA 98507-9033 360-902-8760