STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS SECURITIES DIVISION

IN THE MATTER OF DETERMINING whether there has been a violation of the Securities Act of Washington by:

JRS INVESTMENTS AND WEALTH PRESERVATION, LLC, CRD #146933; JAMES R. SWANSON, CRD # 1244921; Order Number S-15-1748-15-CO01

CONSENT ORDER

Respondents.

THE STATE OF WASHINGTON TO:

JRS INVESTMENTS AND WEALTH PRESERVATION, LLC, CRD #146933 JAMES R. SWANSON, CRD # 1244921

INTRODUCTION

Pursuant to the Securities Act of Washington, Chapter 21.20 RCW, the Securities Administrator of the Department of Financial Institutions Securities Division ("Securities Division") and the Respondents, JRS Investments and Wealth Preservation, LLC ("JRS Investments") and James R. Swanson, do hereby enter into this CONSENT ORDER in settlement of the matters alleged herein. The Securities Division believes that entry of an agreed Consent Order is in the public interest and is appropriate for the protection of investors. The Securities Division and Respondents jointly set forth the following Findings of Fact and Conclusions of Law.

FINDINGS OF FACT

Respondents

JRS Investments has been registered as an investment adviser in California since June 2008.
In approximately April 2010 JRS Investments moved its office to Washington State and has been operating from Benton City, Washington. Its investment adviser's Central Registration Depository ("CRD") number is 1244921. The Securities Division file number is # 3000227001.

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CONSENT AGREEMENT

DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division PO Box 9033 Olympia, WA 98507-9033 360-902-8760

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1	2.	James R. Swanson is the managing member and sole employee of JRS Investments. His	
2	office is located in Benton City, Washington. Swanson was registered as a California investment adviser		
3	representative from March 1988 to November 2001 and from April 2002 to the present; however he has		
4	never been licensed to conduct business as an investment adviser or investment adviser representative in		
5	Washington State. His CRD number is 1244921.		
6	Nature of the Conduct		
7	3.	JRS Investments applied to the Securities Division for investment adviser registration in	
8	February 201	5. JRS's most recent Form ADV discloses that it has 3,600,000 dollars of assets under	
9	management and 30 clients.		
10	4.	JRS Investments was providing investment advice for compensation from a principal place	
11	of business in Washington for 5 years without being registered in Washington and without qualifying for		
12	an exemption from registration.		
13	Based upon the above Findings of Fact, the following Conclusions of Law are made:		
14	CONCLUSIONS OF LAW		
15	1.	JRS Investments acted as an investment adviser by providing investment advice for	
16	compensation.		
17	2.	JRS Investments violated RCW 21.20.040(3) by transacting business in Washington State	
18	as an investment adviser while not being registered as an investment adviser in Washington State.		
19	CONSENT ORDER		
20	IT IS AGREED and ORDERED that Respondent JRS Investments shall cease and desist from acting		
21	as an unregistered investment adviser in violation of RCW 21.20.040(3).		
22	IT IS FURTHER AGREED that Respondent JRS Investments shall pay a fine of \$6,346 prior to the		
23	entry of this consent order.		
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26	CONSENT AGR	EEMENT 2 DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division	
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28		360-902-8760	
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1	IT IS FURTHER AGREED this Consent Order alone will not constitute a bar to the approval of a		
2	application of the Respondent, JRS Investments, for registration as an investment adviser in the state of		
3	Washington.		
4	IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent		
5	Order.		
6	IT IS FURTHER AGREED that Respondents enter into this Consent Order freely and voluntarily		
7	and with full understanding of its terms and significance.		
8	IT IS FURTHER AGREED that in consideration of the foregoing, Respondents waive the right to a		
9	hearing and judicial review of this matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW.		
10	AUTHORITY AND PROCEDURE		
11	This Order is entered pursuant to the provisions of chapter 21.20 RCW and is subject to the		
12	provisions of RCW 21.20.120 and Chapter 34.05 RCW. Respondents were notified of the right to an		
13	administrative hearing and waived it.		
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18	<u>/s/</u>		
19	James Swanson, Managing Member		
20	DATED AND ENTERED this <u>10th</u> day of September, 2015.		
21	By:		
22			
23	Million Seatt		
24			
25	William M. Beatty Securities Administrator		
26	CONSENT AGREEMENT 3 DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division		
27	PO Box 9033 Olympia, WA 98507-9033 360-902-8760		
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Approved by: In Stern

Suzanne E. Sarason Chief of Enforcement Presented by:

Kristen Standifor

Kristen Standifer Compliance Legal Examiner

CONSENT AGREEMENT