# STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS **SECURITIES DIVISION**

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Tri-Tron Global, Inc.; Tri-Tron Images Corp.; Tri-Tron Global Manufacturing Co., Inc.; Ron Ewart,

IN THE MATTER OF DETERMINING

of the Securities Act of Washington by:

Whether there has been a violation

its agents and employees,

Respondents

SDO - 025 - 01

SUMMARY ORDER TO CEASE AND DESIST

Case No. 01-02-70

THE STATE OF WASHINGTON TO: Tri-Tron Global, Inc.

Tri-Tron Images Corp.

Tri-Tron Global Manufacturing Co., Inc.

Mr. Ron Ewart

340 Mt. McKinley Drive SW

Issaquah, WA 98027

#### STATEMENT OF CHARGES

Please take notice that the Securities Administrator of the State of Washington has reason to believe that Respondents, Tri-Tron Global, Inc.; Tri-Tron Images Corp.; Tri-Tron Global Manufacturing Co., Inc. and Ron Ewart (Ewart) have each violated the Securities Act of Washington and that their violations justify the entry of an order of the Securities Administrator under RCW 21.20.390 against each of them to cease and desist from such violations. The Securities Administrator finds that delay in ordering the Respondents to cease and desist from such violations would be hazardous to the investors and to the public and that a Summary Order to Cease and Desist should be entered immediately. The Securities Administrator finds as follows:

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SUMMARY ORDER TO CEASE AND DESIST

DEPARTMENT OF FINANCIAL INSTITUTIONS **Securities Division** PO Box 9033 Olympia, WA 98507-9033 360-902-8760

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#### TENTATIVE FINDINGS OF FACT

# I. Respondents

- 1. Tri-Tron Global, Inc. is a Washington corporation with a principal business address of 340 Mt. McKinley Drive SW, Issaquah, Washington. Tri-Tron Global, Inc. was formed for the purpose of real estate development.
- 2. Tri-Tron Images Corp. is a Washington corporation with a principal business address of 340 Mt. McKinley Drive SW, Issaquah, Washington. Tri-Tron Images Corp. was formed for the purpose of producing and selling artwork, children's books and poetry.
- 3. Tri-Tron Global Manufacturing Co., Inc. is a Washington corporation with a principal business address of 340 Mt. McKinley Drive SW, Issaquah, Washington. Tri-Tron Global Manufacturing Co., Inc. was formed for the purpose of manufacturing and selling consumer electronic products.
- 4. Ron Ewart is the president and CEO of Tri-Tron Global, Inc., Tri-Tron Images Corp. and Tri-Tron Global Manufacturing Co., Inc.

# II. Nature of the Offering

5. Ron Ewart, in January of 2001, sent letters to 200 residents of Washington state regarding an investment interest in Tri-Tron Global Manufacturing Co., Inc. The letter claims that the company is raising capital for a 'Kinetic Accumulator'. This device purportedly harnesses atmospheric electricity. The letter states in part:

Your investment in TRI-TRON and this power-generating technology could be nothing short of intuitive and may fall into the came category as Bill Gates' vision of computers, software and the Internet. We can't guarantee that you would become a millionaire, much less a billionaire, but our growth might just put your kids though college or buy that summer home you always wanted. A small investment now could be worth hundreds of thousands of dollars in a few short years.

Our structure is an "S" Corp "Private Placement" under SEC Reg "D" (rule 506) and the minimum investment is \$2,500.00 in exchange for 5,000 shares of common stock. Our plan calls for returning twice your investment in two years or less and you still get to keep the original shares. If things go anywhere near as planned, we intend to go "public" in a few years…

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If you want a "piece" of TRI-TRON, we recommend you act soon. We expect it to fund quickly. However, if you are not interested or not monetarily liquid at this time, pass this letter on to a friend or relative. They will be glad you did.

The letter did not provide any financial data to support its claims on the performance of the investment or any information on whether Tri-Tron Global Manufacturing Co. had a relationship with an underwriter for a public offering.

- 6. On February 16, 2001 the website www.tri-tron.com contained information regarding purchasing interests in Tri-Tron Global, Inc., Tri-Tron Images Corp. and Tri-Tron Global Manufacturing Co. The website stated that Twenty Five Percent (25%) of the shares of each company were being made available for each of the three companies and that a business plan was available upon request. www.tri-tron.com is registered to Tri-Tron Global, Inc. and Ewart is the administrative and billing contact.
- 7. At least one Washington resident was contacted by the Respondent, via telephone, regarding purchasing investments in multiple companies owned by the Respondent, and subsequently met with Ewart who gave the resident documents including a business plan and video and offered investments in multiple companies owned by the Respondent, including Tri-Tron Global Manufacturing Co., Inc.

# III. Failure to provide adequate disclosure documents

8. Respondents, Tri-Tron Global, Inc., Tri-Tron Images Corp., Tri-Tron Global Manufacturing Co., Inc. and Ron Ewart failed to provide a Washington investor with a disclosure document containing complete material information about the investment opportunities, including but not limited to risk factor disclosure and financial statements of Tri-Tron Global, Inc., Tri-Tron Images Corp., and Tri-Tron Global Manufacturing Co., Inc.

#### IV. Registration Status

9. The offer and/or sale of the investments described in section II of the Tentative Facts is not currently registered in the State of Washington and has not previously been so registered.

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10. Ron Ewart is not currently registered as a securities salesperson or broker-dealer in the state of Washington and has not previously been so registered.

#### V. Destruction of Documents

11. Ewart stated in a signed affidavit sent to the Securities Administrator that upon learning of the Department of Financial Institutions investigation, regarding the investment opportunities described in section II of the Tentative Facts, he destroyed all documentation that he had relating to the investment opportunities.

Based upon the above Tentative Findings of Fact, the following Conclusions of Law are made:

#### **CONCLUSIONS OF LAW**

#### I. Securities

12. The offer and/or sale of the investment opportunities as described in section II of the Tentative Facts constitutes the offer and/or sale of a security as defined in RCW 21.20.005 (10) and (12).

# II. Registration of Securities

13. The offer and/or sale of said securities is in violation of RCW 21.20.140, the registration section of The Securities Act, because no registration for such offer and/or sale is on file with the Securities Administrator of the state of Washington.

# III. Anti-Fraud Provision

14. The offer and/or sale of said securities was made in violation of RCW 21.20.010 because, as set forth in section II of the Tentative Findings of Fact, Respondent omitted to state material facts necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.

# IV. Registration of Broker-Dealer and Salespersons

15. Respondent Ron Ewart has violated RCW 21.20.040 by offering and/or selling said securities while not being registered as a broker-dealer or securities salesperson in the state of Washington.

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#### **EMERGENCY**

16. The Securities Administrator finds, based upon section V of the Tentative Facts, that there is a substantial likelihood that the Respondent may continue to offer and/or sell securities to residents of the state of Washington. The Securities Administrator finds that an emergency exists and that the likelihood of continued violations of RCW 21.20.010, RCW 21.20.140 and RCW 21.20.040 constitute a threat to the investing public. Accordingly, a Summary Order to Cease and Desist from those violations is in the public interest and necessary for the protection of the investing public.

#### **SUMMARY ORDER**

Based on the foregoing, IT IS THEREFORE HEREBY SUMMARILY ORDERED that Respondents, Tri-Tron Global, Inc., Tri-Tron Images Corp., Tri-Tron Global Manufacturing Co., Inc., Ron Ewart, their agents, and employees shall each cease and desist from violating RCW 21.20.010, the anti-fraud section of the Securities Act.

It is further SUMMARILY ORDERED that Respondents, Tri-Tron Global, Inc., Tri-Tron Images Corp., Tri-Tron Global Manufacturing Co., Inc., Ron Ewart, their agents, and employees shall each cease and desist from violating RCW 21.20.140, the securities registration section of the Securities Act.

It is further SUMMARILY ORDERED that Respondents, Tri-Tron Global, Inc., Tri-Tron Images Corp., Tri-Tron Global Manufacturing Co., Inc., Ron Ewart, their agents, and employees shall each cease and desist from violating RCW 21.20.040, the securities broker-dealer, securities salesperson registration section of the Securities Act.

# **AUTHORITY AND PROCEDURE**

This Order is entered pursuant to the provisions of RCW 21.20.390, and is subject to the provisions of Chapter 34.05 RCW. The Respondents, Tri-Tron Global, Inc., Tri-Tron Images Corp., Tri-Tron Global Manufacturing Co., Inc. and Ron Ewart, may each make a written request for a hearing as set forth in the NOTICE OF OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR HEARING accompanying this order. A request SUMMARY ORDER TO CEASE AND DESIST

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DEPARTMENT OF FINANCIAL INSTITUTIONS
Securities Division
PO Box 9033
Olympia, WA 98507-9033

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,	for a hearing should be in writing and sent to Deborah R. Bortner, Securities Administrator, Depa		
Financial Institutions, P.O. Box 9033, Olympia, Washington 98507-9033 to the attention of Tyler Letey.			
2	If a respondent does not request a hearing, the Securities Administrator intends to adopt the above Tentative Findings of Fact and Conclusions of Law as final and make the summary order to cease and desist permanent as to		
4	that respondent.		
5	WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.		
6 7	DATED this <u>2<sup>nd</sup></u> day of <u>May</u> , 2001.		
8		/s/ John Plan	
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10		Director	
11	Approved By:	Presented by:	
12	ripproved By.	Tresented by:	
13	Michael E. Stevenson Chief of Compliance	Tyler Letey Staff Attorney	
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24	SUMMARY ORDER TO CEASE AND DESIST	6 DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division PO Box 9033	
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APPLICATION FOR ADJUDICATIVE HEARING

TRI-TRON

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