STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS SECURITIES DIVISION

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SDO - 59 - 02

CONSENT ORDER AND ORDER VACATING SDO-9-01 AS TO HANS LORENTZEN

Respondents.

Case No. 99-07-0220

INTRODUCTION

Pursuant to the Securities Act of Washington, the Securities Division, Department of Financial Institutions, and Respondent Hans Lorentzen do hereby agree to this Consent Order in settlement of the above captioned matter. Respondent neither admits nor denies the Tentative Findings of Fact or Conclusions of Law as set forth in Statement of Charges SDO-9-01 and which are incorporated by reference into this Consent Order.

CONSENT ORDER

Based on the foregoing,

IN THE MATTER OF DETERMINING

ALPHA TELCOM, INC.; AMERICAN

JACK CHANDLER; DANIEL CURTIN; THOMAS DURSO; ROY GRADY; HANS

LORENTZEN; FAY L. MOYER; GLEN OTTMAR; DIRK PETERSON; FREDERICK

WEATHERBEE; their agents and employees,

TELECOMMUNICATIONS COMPANY, INC.:

KELLEY W. ABBOTT; WILFRID ALVAREZ;

Whether there has been a violation of the Securities Act of Washington by:

IT IS AGREED AND ORDERED that Hans Lorentzen shall cease and desist from offering and selling securities in any manner in violation of RCW 21.20.010, the anti-fraud provisions of the Securities Act of Washington.

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CONSENT ORDER

DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division PO Box 9033 Olympia, WA 98507-9033 360-902-8760 IT IS FURTHER AGREED AND ORDERED that Hans Lorentzen shall cease and desist from offering and selling securities in any manner in violation of RCW 21.20.140, the securities registration section of the Securities Act of Washington.

IT IS FURTHER AGREED AND ORDERED that Hans Lorentzen shall cease and desist from offering and/or selling securities in violation of RCW 21.20.040, the securities salesperson registration section of the Securities Act of Washington.

IT IS FURTHER AGREED AND ORDERED that Hans Lorentzen shall not make application for nor be granted a securities salesperson or investment adviser representative license for a period of five (5) years from the date of entry of this Order by the Securities Administrator.

IT IS FURTHER AGREED that Hans Lorentzen shall reimburse the Securities Division Seven Hundred Fifty Dollars (\$750) for its costs incurred in its investigation of this matter. Said payment is to be made to the Division prior to the entry of this Order.

IT IS FURTHER AGREED AND ORDERED that, based on the above Findings of Fact and Conclusions of Law, Hans Lorentzen shall be subject to a fine in the amount of Twenty Thousand Dollars (\$20,000), with the entire amount suspended based on future compliance with this Order. In the event of a violation of this Order, the Division will seek enforcement of the Order pursuant to RCW 21.20.395.

IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Order.

In consideration of the foregoing, Respondent Hans Lorentzen waives his right to a hearing in this matter, and the Securities Division hereby vacates Statement of Charges SDO-9-02 as to Hans Lorentzen except to the extent that the findings and conclusions in the Statement of Charges have been incorporated herein.

WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.

CONSENT ORDER

DEPARTMENT OF FINANCIAL INSTITUTIONS
Securities Division
PO Box 9033
Olympia, WA 98507-9033

360-902-8760

	SIGNED this day of	, 2002.
2	Signed by:	
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5	Hans Lorentzen	
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7	THIS ORDER ENTERED THIS 1st DAY O	F July, 2002 BY:
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10	Debork R Borner	
11	DEBORAH R. BORTNER Securities Administrator	
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13	Approved by:	Presented by:
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15	Michael E. Stevenson	Chad Standifer
16	Chief of Enforcement	Staff Attorney
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DEPARTMENT OF FINANCIAL INSTITUTIONS

Securities Division PO Box 9033 Olympia, WA 98507-9033 360-902-8760

CONSENT ORDER

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